

RETIREMENT BOARD/Regular
NOVEMBER 9, 2021

1. ROLL CALL
2. PUBLIC COMMENT
3. APPROVE MINUTES...AUGUST 10, 2021
4. DETERMINATION OF 2022 INTEREST RATE

It is noted this needs to be in place by January 1, 2022 because of termination refunds and retirement benefits that need calculated.

(motion) That the 2022 interest rate remain at 4%.

5. COST-OF-LIVING REVIEW

(motion) That there will be _____ cost of living increase.

6. AUTHORIZATION OF INDIVIDUAL BENEFIT STATEMENTS

(motion) Authorize the Hay Group to prepare individual benefit statements for all active employees included in the January 1, 2022 Valuation.

7. VESTING

Janet Bayne who separated employment from the county effective June 23, 2021 has vested; date pension to begin October 2, 2025.

Kristina Reken who separated employment from the county effective May 1, 2021 has vested; pension to begin February 3, 2048

(motion) is made that the vesting's be recorded.

8. RETIREE(S)

08/01/2021...Robert C. Luther (Jail)...\$1,435.56
08/07/2021...Pamela E. Miller (District Attorney)...\$1,511.29
09/29/2021...Mark E. McMasters (Jail)...\$2,027.12
09/24/2021...Sue A. Smeal (Indian Haven)...\$118.64
10/02/2021...Wanda D. Campbell (CYS)...\$1,619.74
10/13/2021...Sandra K. Silvis (Tax Assessment)...\$574.14

It was reported that an authorization letter has been forwarded to First Commonwealth Trust Company for the release of funds for these retiree(s).

(motion) To approve these retiree(s) as validated by the County Auditors and the Hay Group

9. OTHER BUSINESS

10. MEETING SCHEDULE FOR 2022:

March 8, 2022

June 21, 2022 (second Tuesday would be Flag Day)

September 13, 2022

December 13, 2022

Starting is 9:30 a.m.

11. ADJOURNMENT