

COUNTY OF INDIANA

SUMMARY NOTICE UNDER
LOCAL GOVERNMENT UNIT DEBT ACT

Notice is hereby given that the County Commissioners of the County of Indiana will consider, at a regular meeting to be held on Wednesday, June 10, 2020, at 10:30 AM in the Commissioners' Meeting Room within the County Office Building, 825 Philadelphia Street, Indiana, PA (or on such other date, not later than 30 days from the date of publication of this notice, and at such time and place, as the Board may lawfully determine), along with such other general business matters as may come before the Board, the enactment of an ordinance authorizing non-electoral debt in an amount presently estimated at \$16,000,000, and summarized as follows:

Section 1 defines certain terms.

Section 2 authorizes the incurrence of non-electoral debt by the issuance of a General Obligation Note, or Notes, in one or more series, establishes the amount, interest rate, payment and maturity dates and other terms for the payment of the Notes, including approval of the form of Loan Agreement and the form of the Notes.

Section 3 authorizes preparation of the Debt Statement. Section 4 provides for the payment and security of the Notes, including the establishment of a Sinking Fund. Section 5 contains federal income tax covenants.

Section 6 awards the sale of the Notes. Section 7 provides for settlement. Section 8 establishes the ordinance as a contract with holders of the Notes.

Exhibits to the ordinance contain other relevant information, such as a description of the Project, which is comprised of financing certain courthouse and jail repairs, including the refurbishment and relocation of judge's chambers and other County offices, the County's share of the Indiana Education and Technology Center building project, the refinancing of certain outstanding debt and the costs of issuance of the Notes.

PLEASE NOTE: IN LIGHT OF CURRENT STATE MANDATES REGARDING PUBLIC ASSEMBLY DURING THE PRESENT CORONAVIRUS OUTBREAK, THIS MEETING WILL BE CONDUCTED IN AN ELECTRONIC FORMAT. PERSONS WISHING TO ATTEND WILL FIND A LINK ON THE COUNTY'S WEBSITE AT (<http://www.indianacountypa.gov>) AND A POSTING AT THE COUNTY OFFICE BUILDING WITH INSTRUCTIONS FOR LINKING TO THE MEETING VIA INTERNET CONNECTION.

The full text of the Ordinance as proposed may be examined by any citizen between the hours of 9:00 a.m. to 4:00 p.m. on regular county business days at the office of the Chief Clerk, County of Indiana, 825 Philadelphia Street, Indiana, PA 15701, [and as posted on the County's website.](#)

COUNTY OF INDIANA
Robin Maryai
Chief Clerk
724-465-3805