

**2020**

**COUNTY**

**ANNUAL FINANCIAL REPORT**

**32 COUNTY OF INDIANA**

County of INDIANA  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
 December 31, 2020

	Governmental Activities	Business-Type Activities	Total
<b><u>CURRENT ASSETS:</u></b>			
Cash and cash equivalents	20,163,260	2,667,229	22,830,489
Investments	111,364		111,364
Receivables (net of allowance for uncollectibles)	12,332,669	798,188	13,130,857
Due from other governments	6,350,545		6,350,545
Internal balances	338,282	-338,282	
Prepays		39,938	39,938
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents		11,760	11,760
Other: Other Assets	568,937		568,937
<b><u>NON-CURRENT ASSETS:</u></b>			
Permanently restricted:			
Investments		563	563
Capital assets not being depreciated:			
Land	2,085,470		2,085,470
Construction in progress	4,987,335		4,987,335
Capital assets net of accumulated depreciation:			
Buildings and system	20,280,960		20,280,960
Improvements other than buildings	17,966,684		17,966,684
Machinery and equipment	11,007,071	1,129,030	12,136,101
Infrastructure	11,520,444		11,520,444
Other: Net Pension Asset	2,696,639	742,952	3,439,591
<b>TOTAL ASSETS</b>	<b>110,409,660</b>	<b>5,051,378</b>	<b>115,461,038</b>

County of INDIANA  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
 December 31, 2020

	Governmental Activities	Business-Type Activities	Total
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>			
Deferrals related to pensions	423,322	116,629	539,951
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>423,322</b>	<b>116,629</b>	<b>539,951</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>110,832,982</b>	<b>5,168,007</b>	<b>116,000,989</b>
<b><u>LIABILITIES:</u></b>			
Accounts payable	3,718,459	266,755	3,985,214
Due to other governments	204		204
Unearned revenue		526,540	526,540
Funds held as fiduciary		13,736	13,736
Other current liabilities	335,007	67,934	402,941
Debt due within one year	3,500,201		3,500,201
Debt due in more than one year	43,668,259		43,668,259
Other: Accrued Interest Payable on Debt	93,978		93,978
<b>TOTAL LIABILITIES</b>	<b>51,316,108</b>	<b>874,965</b>	<b>52,191,073</b>
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>			
Deferrals related to pensions	1,501,782	413,756	1,915,538
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,501,782</b>	<b>413,756</b>	<b>1,915,538</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>52,817,890</b>	<b>1,288,721</b>	<b>54,106,611</b>
<b><u>NET POSITION:</u></b>			
Net investment in capital assets	21,711,208	1,129,030	22,840,238
Restricted	9,032,007	563	9,032,570
Unrestricted	27,271,877	2,749,693	30,021,570
<b>TOTAL NET POSITION</b>	<b>58,015,092</b>	<b>3,879,286</b>	<b>61,894,378</b>

County of INDIANA  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
 Proprietary Funds  
 December 31, 2020

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b><u>GOVERNMENTAL ACTIVITIES:</u></b>							
General government - administrative	7,155,667	1,953,334	779,943		-4,422,390		-4,422,390
General government - judicial	6,809,732	1,764,261	1,279,648		-3,765,823		-3,765,823
Public safety	12,986,391	2,968,471	4,128,357		-5,889,563		-5,889,563
Corrections	7,956,111	1,179,934			-6,776,177		-6,776,177
Highways and streets	1,827,199	5,405		833,723	-988,071		-988,071
Health and welfare	10,526,118	225,330	8,245,092		-2,055,696		-2,055,696
Culture - recreation	1,291,492	41,154	321,265		-929,073		-929,073
Conservation	1,139,142	285,185	8,460,070		7,606,113		7,606,113
Interest on long term debt	907,376				-907,376		-907,376
Other: Miscellaneous	322,677				-322,677		-322,677
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>50,921,905</b>	<b>8,423,074</b>	<b>23,214,375</b>	<b>833,723</b>	<b>-18,450,733</b>		<b>-18,450,733</b>
<b><u>MAJOR BUSINESS-TYPE ACTIVITIES:</u></b>							
Business 1	7,897,701	7,727,752	348,342			178,393	178,393
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>7,897,701</b>	<b>7,727,752</b>	<b>348,342</b>			<b>178,393</b>	<b>178,393</b>
<b>TOTAL PRIMARY GOVERNMENTS</b>	<b>58,819,606</b>	<b>16,150,826</b>	<b>23,562,717</b>	<b>833,723</b>	<b>-18,450,733</b>	<b>178,393</b>	<b>-18,272,340</b>

County of INDIANA  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

December 31, 2020

	Governmental Activities	Business-Type Activities	Total
<b>TOTAL PRIMARY GOVERNMENTS</b>	-18,450,733	178,393	-18,272,340
<b>GENERAL REVENUES:</b>			
Real estate	21,123,165		21,123,165
Per capita	187,472		187,472
Hotel room rental	287,935		287,935
Unrestricted investment earnings	160,772	12,815	173,587
Other: Gain (Loss) from sale of assets	6,834		6,834
Other: Miscellaneous	51,623		51,623
Transfers	180,147	-180,147	
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>21,997,948</b>	<b>-167,332</b>	<b>21,830,616</b>
<b>CHANGE IN NET POSITION</b>	<b>3,547,215</b>	<b>11,061</b>	<b>3,558,276</b>
<b>NET POSITION - BEGINNING OF YEAR</b>	<b>54,467,877</b>	<b>3,868,225</b>	<b>58,336,102</b>
<b>NET POSITION - END OF YEAR</b>	<b>58,015,092</b>	<b>3,879,286</b>	<b>61,894,378</b>

County of INDIANA  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2020

	General	General	Community Program for Restoration	Revolving Loan Fund	CARES Act	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>ASSETS:</b>									
Cash and cash equivalents	13,009,520		475,131	1,353,352	481,274			4,843,983	20,163,260
Investments								111,364	111,364
Receivables (net of allowance for uncollectibles)	9,073,990		1,171,008	749,459				1,338,212	12,332,669
Due from other governments	5,103,692							1,246,853	6,350,545
Due from other funds	1,135,210							152,800	1,288,010
Restricted assets:									
Temporarily restricted:									
Permanently restricted:									
Investments									
Other: Other Assets	549,582							19,355	568,937
<b>TOTAL ASSETS</b>	<b>28,871,994</b>		<b>1,646,139</b>	<b>2,102,811</b>	<b>481,274</b>			<b>7,712,567</b>	<b>40,814,785</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>									
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>									
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>28,871,994</b>		<b>1,646,139</b>	<b>2,102,811</b>	<b>481,274</b>			<b>7,712,567</b>	<b>40,814,785</b>
<b>LIABILITIES:</b>									
Accounts payable	2,632,298				481,274			604,887	3,718,459
Due to other governments	31							173	204
Due to other funds	127,807							821,921	949,728
Unearned revenue	6,042,203		1,154,118	749,459				1,282,123	9,227,903
Other: Accrued Liabilities	324,540			950				9,517	335,007
<b>TOTAL LIABILITIES</b>	<b>9,126,879</b>		<b>1,154,118</b>	<b>750,409</b>	<b>481,274</b>			<b>2,718,621</b>	<b>14,231,301</b>

**County of INDIANA  
BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

**December 31, 2020**

	General	General	Community Program for Restoration	Revolving Loan Fund	CARES Act	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>DEFERRED INFLOWS OF RESOURCES:</b>									
Other: Unavailable Revenue-Property Taxes	1,454,259								1,454,259
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,454,259</b>								<b>1,454,259</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF INFLAWS RESOURCES</b>	<b>10,581,138</b>		<b>1,154,118</b>	<b>750,409</b>	<b>481,274</b>			<b>2,718,621</b>	<b>15,685,560</b>
<b>FUND BALANCES:</b>									
Nonspendable									
Not in spendable form	549,582							4,520	554,102
Restricted fund balance									
Other: Restricted Fund Balance	2,198,158		492,021	1,352,402				4,989,426	9,032,007
Committed fund balance									
Assigned fund balance									
Other: Assigned Fund Balance	9,043,741								9,043,741
Unassigned fund balance*	6,499,375								6,499,375
<b>TOTAL FUND BALANCE</b>	<b>18,290,856</b>		<b>492,021</b>	<b>1,352,402</b>				<b>4,993,946</b>	<b>25,129,225</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; FUND BALANCES</b>	<b>28,871,994</b>		<b>1,646,139</b>	<b>2,102,811</b>	<b>481,274</b>			<b>7,712,567</b>	<b>40,814,785</b>

<b>Amounts reported for governmental activities in the statement of net assets are different because:</b>	
Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-47,262,438
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	67,847,964
Other: _____	

Other: Deferred inflow of pension resources are not reported in the funds	-1,501,782
Other: Deferred outflow of pension resources are not reported in the funds	423,322
Other: Net pension assets are not reported in the funds	2,696,639
Other: Revenues not available to pay current period expenditures are reported as unearned revenue in the fu	10,682,162
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>58,015,092</b>



County of INDIANA  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2020

	General	General	Community Program for Restoration	Revolving Loan Fund	CARES Act	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>REVENUES:</b>									
<b>TAXES:</b>									
Real estate	21,249,017								21,249,017
Per capita	187,472								187,472
Hotel room rental								287,935	287,935
<b>TOTAL TAXES</b>	<b>21,436,489</b>							<b>287,935</b>	<b>21,724,424</b>
<b>INTERGOVERNMENTAL REVENUES:</b>									
Federal	3,170,854			55,004	7,592,537			1,869,425	12,687,820
State	7,097,349							4,124,092	11,221,441
Local government units	137,287							1,550	138,837
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>10,405,490</b>			<b>55,004</b>	<b>7,592,537</b>			<b>5,995,067</b>	<b>24,048,098</b>
Charges for Service	7,436,955		26,786	23,094				864,543	8,351,378
	<b>7,436,955</b>		<b>26,786</b>	<b>23,094</b>				<b>864,543</b>	<b>8,351,378</b>
<b>MISCELLANEOUS REVENUES:</b>									
Interest earnings	128,715		1,928	8,623				21,506	160,772
Rents	65,621								65,621
Private contributions and donations	22,991							8,548	31,539
Other: Miscellaneous Revenue	23,965								23,965
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>241,292</b>		<b>1,928</b>	<b>8,623</b>				<b>30,054</b>	<b>281,897</b>
<b>TOTAL REVENUES</b>	<b>39,520,226</b>		<b>28,714</b>	<b>86,721</b>	<b>7,592,537</b>			<b>7,177,599</b>	<b>54,405,797</b>
<b>EXPENDITURES:</b>									
General government - administrative	9,582,976				6,134			120,519	9,709,629
General government - judicial	6,367,931							1,289,854	7,657,785
Public safety	299,583				7,541,921			2,794,367	10,635,871

County of INDIANA  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2020

	General	General	Community Program for Restoration	Revolving Loan Fund	CARES Act	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Corrections	7,923,586							32,524	7,956,110
Highways and streets	284,388							618,422	902,810
Health and welfare	9,552,341				44,482			907,461	10,504,284
Culture - recreation	1,079,937							327,009	1,406,946
Conservation	2,625,794		24,313	18,764				934,641	3,603,512
Debt Service	9,192,400								9,192,400
Capital Outlay	394,985								394,985
Other: Miscellaneous Expenditures	322,677								322,677
<b>TOTAL EXPENDITURES</b>	<b>47,626,598</b>		<b>24,313</b>	<b>18,764</b>	<b>7,592,537</b>			<b>7,024,797</b>	<b>62,287,009</b>
<b><u>OTHER FINANCIAL SOURCES/(USES):</u></b>									
Interfund Operating Transfers	115,248							64,899	180,147
Sale of capital assets	6,769								6,769
Long-term debt issued	10,759,590								10,759,590
Other: Amounts received from loans	584,110		84,181	88,943				44,332	801,566
Other: Amounts loaned to others				-50,000					-50,000
Other: Proceeds from capital lease	394,985								394,985
<b>TOTAL OTHER FINANCING SOURCES/ (USES)</b>	<b>11,860,702</b>		<b>84,181</b>	<b>38,943</b>				<b>109,231</b>	<b>12,093,057</b>
<b>CHANGE IN FUND BALANCES</b>	<b>3,754,330</b>		<b>88,582</b>	<b>106,900</b>				<b>262,033</b>	<b>4,211,845</b>
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	<b>14,536,526</b>		<b>403,439</b>	<b>1,245,502</b>				<b>4,731,913</b>	<b>20,917,380</b>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<b>18,290,856</b>		<b>492,021</b>	<b>1,352,402</b>				<b>4,993,946</b>	<b>25,129,225</b>

County of INDIANA  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2020

**Amounts reported for governmental activities in the statement of activities are different because:**

Net changes in fund balances (deficit) - total governmental funds	4,211,845
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities	-2,474,566
Other: Loans receivable are an increase to revenue/expense in the funds but not on the statement of activities	-749,373
Other: Governmental funds do not report the changes in compensated absences	-142,842
Other: Funds include receipt of prior year delinquent taxes and do not include revenue for current year delinquent taxes	-125,852
Other: Change in pension is not reported in funds but is on the statement of activities	245,844
Other: This is the amount by which capital outlays exceeded depreciation expense in the current period	2,725,778
Other: This is the difference between capital lease payments and new capital lease obligations	-143,619
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>3,547,215</b>

County of INDIANA  
**STATEMENT OF NET POSITION**  
 Proprietary Funds  
 December 31, 2020

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b><u>CURRENT ASSETS:</u></b>								
Cash and cash equivalents	2,667,229						2,667,229	
Receivables (net of allowance for uncollectibles)	798,188						798,188	
Prepays	39,938						39,938	
Restricted assets:								
Temporarily restricted:								
Cash and cash equivalents	11,760						11,760	
<b>TOTAL CURRENT ASSETS</b>	<b>3,517,115</b>						<b>3,517,115</b>	
<b><u>NON-CURRENT ASSETS:</u></b>								
Permanently restricted:								
Investments	563						563	
Machinery and equipment	1,129,030						1,129,030	
Other: Net Pension Asset	742,952						742,952	
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1,872,545</b>						<b>1,872,545</b>	
<b>TOTAL ASSETS</b>	<b>5,389,660</b>						<b>5,389,660</b>	
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>								
Deferrals related to pensions	116,629						116,629	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>116,629</b>						<b>116,629</b>	
	<b>116,629</b>						<b>116,629</b>	
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>5,506,289</b>						<b>5,506,289</b>	
<b><u>CURRENT LIABILITIES:</u></b>								
Accounts payable	266,755						266,755	
Due to other governments	338,282						338,282	
Unearned revenue	526,540						526,540	
Other: Accrued Liabilities	67,934						67,934	

County of INDIANA  
**STATEMENT OF NET POSITION**  
 Proprietary Funds  
 December 31, 2020

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
Funds held as fiduciary	13,736						13,736	
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,213,247</b>						<b>1,213,247</b>	
<b><u>NON-CURRENT LIABILITIES:</u></b>								
<b>TOTAL NON-CURRENT LIABILITIES</b>								
<b>TOTAL LIABILITIES</b>	<b>1,213,247</b>						<b>1,213,247</b>	
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>								
Deferrals related to pensions	413,756						413,756	
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>413,756</b>						<b>413,756</b>	
	<b>413,756</b>						<b>413,756</b>	
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>1,627,003</b>						<b>1,627,003</b>	
<b><u>NET POSITION:</u></b>								
Net investment in capital assets	1,129,030						1,129,030	
Restricted	563						563	
Unrestricted	2,749,693						2,749,693	
<b>TOTAL NET POSITION</b>	<b>3,879,286</b>						<b>3,879,286</b>	
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>5,506,289</b>						<b>5,506,289</b>	

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Net Position of Business-type Activities**

<b>3,879,286</b>

County of INDIANA  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-**  
 Proprietary Funds  
 For the Year Ended December 31, 2020

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b><u>OPERATING REVENUES:</u></b>								
Charges for service	7,727,752						7,727,752	
<b>TOTAL OPERATING REVENUES</b>	<b>7,727,752</b>						<b>7,727,752</b>	
<b><u>OPERATING EXPENSES:</u></b>								
Depreciation and amortization	141,819						141,819	
Other: Human Services	7,755,882						7,755,882	
<b>TOTAL OPERATING EXPENSES</b>	<b>7,897,701</b>						<b>7,897,701</b>	
<b>OPERATING INCOME/(LOSS)</b>	<b>-169,949</b>						<b>-169,949</b>	
<b><u>NONOPERATING REVENUES/(EXPENSES):</u></b>								
Investment earnings	12,815						12,815	
Other: Grant income	348,342						348,342	
<b>TOTAL NONOPERATING REVENUES/(EXPENSES)</b>	<b>361,157</b>						<b>361,157</b>	
TRANSFERS IN/(OUT)	-180,147						-180,147	
<b>CHANGE IN NET POSITION</b>	<b>11,061</b>						<b>11,061</b>	
<b>NET POSITION - BEGINNING OF YEAR</b>	<b>3,868,225</b>							
<b>NET POSITION - END OF YEAR</b>	<b>3,879,286</b>							

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Changes in Net Position of Business-type Activities**

<b>11,061</b>

County of INDIANA  
**STATEMENT OF FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2020

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b>ASSETS:</b>					
Cash and cash equivalents	660,007	1,999,530			
Receivables	516				
Investments, at fair value	56,463,342	62,399			
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
<b>TOTAL ASSETS</b>	<b>57,123,865</b>	<b>2,061,929</b>			
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>57,123,865</b>	<b>2,061,929</b>			
<b>LIABILITIES:</b>					
Accounts payable and other current liabilities		34,574			
<b>TOTAL LIABILITIES</b>		<b>34,574</b>			
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>					
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>		<b>34,574</b>			
<b>NET POSITION:</b>					
Assets held in trust for pension/other post employment benefits	57,123,865				
Other: Restricted Fund Balance		2,027,355			
<b>TOTAL NET POSITION</b>	<b>57,123,865</b>	<b>2,027,355</b>			
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>57,123,865</b>	<b>2,061,929</b>			



**County of INDIANA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**Fiduciary Funds**  
**December 31, 2020**

**Pension                  Agency                  Fiduciary #3      Fiduciary #4      Fiduciary #5**

**ADDITIONS:**

Contributions

Employer	500,000				
Plan members	991,006				
Other: Property Taxes Collected for Other Governments		7,620,253			
Other: Fees Collected for Other Governments		5,936,790			
Other: Inmate Account Collections		353,029			
Other: Fees and Fines Collected-Other		1,320,626			
Other: Miscellaneous Income		2,194,978			
<b>TOTAL CONTRIBUTIONS</b>	<b>1,491,006</b>	<b>17,425,676</b>			

**INVESTMENT EARNINGS:**

Interest	965,263	11,063			
Net increase/(decrease) in the fair value of investments	4,885,233				
<b>TOTAL INVESTMENT EARNINGS</b>	<b>5,850,496</b>	<b>11,063</b>			

Less Investment Expenses

143,886					
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**TOTAL ADDITIONS**

<b>7,197,616</b>	<b>17,436,739</b>				
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**DEDUCTIONS:**

Benefits

2,627,087					
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Administrative Expenses

75,798					
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Other: Taxes Collected for Other Governments

	7,009,425				
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Other: Payments to Other Individuals

	259,834				
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Other: Fees Collected for Other Governments

	6,679,026				
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Other: Inmate Disbursements

	331,635				
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County of INDIANA  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2020

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b>DEDUCTIONS:</b>					
Other: Payment to Other Entities		2,314,439			
<b>TOTAL DEDUCTIONS</b>	<b>2,702,885</b>	<b>16,594,359</b>			
<b>CHANGE IN NET POSITION</b>	<b>4,494,731</b>	<b>842,380</b>			
<b>NET POSITION - BEGINNING OF YEAR</b>	52,629,134	1,184,975			
<b>NET POSITION - END OF YEAR</b>	<b>57,123,865</b>	<b>2,027,355</b>			

## County of INDIANA

December 31, 2020

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
<b>General Obligation Bonds and Notes</b>									
ICDC-Corp. Campus Multi S&T 203	Note	2005	2022	4,250,000	608,951		235,856		373,095
ICDC-Indian Springs S&T 207	Note	2006	2033	8,000,000	5,487,443		292,255		5,195,188
Capital Projects LOC S&T 233	Note	2013	2025	3,500,000	2,291,078		325,505		1,965,573
Pension Loan S&T 241	Note	2015	2021	3,800,000	548,891		371,742		177,149
Jail Project Refinance CNB 4067	Note	2017	2032	9,116,639	8,979,060		340,638		8,638,422
Jail Project Refinance CNB 9940	Note	2018	2032	8,935,810	8,601,455		446,301		8,155,154
911 Comm Refinance CNB 3122	Note	2018	2028	7,200,000	6,134,381		624,964		5,509,417
Reassess Project Refinance CNB 3205	Note	2018	2028	2,000,000	1,690,978		182,352		1,508,626
911 Comm/Reassess Refinance CNB 6125	Note	2018	2026	4,125,000	3,373,771		463,803		2,909,968
911 Comm Refinance CNB 6076	Note	2018	2027	5,320,000	4,994,300		4,994,300		0
County Capital Prj/WCCC Cons FCB 5145	Note	2020	2047	5,709,000	0	5,709,000			5,709,000
WCCC RCAP Portion FCB 5147	Note	2020	2023	54,590	0	54,590			54,590
911 Comm Refinance FCB 5419	Note	2020	2026	710,000	0	710,000			710,000
911 Comm Refinance FCB 5150	Note	2020	2031	4,286,000	0	4,286,000			4,286,000
<b>Revenue Bonds and Notes</b>									
<b>Lease Rental Debt</b>									
FNB-Parks-2016 F150	Capital Leases	2016	2020	23,530	6,124		6,124		0
FNB-Sheriff-2017 Ford Explorer	Capital Leases	2017	2020	28,330	4,851		4,851		0
FNB-Sheriff-2017 Ford Explorer	Capital Leases	2017	2020	30,331	5,206		5,206		0
FNB-Parks-2017	Capital Leases	2017	2021	68,434	28,307		13,928		14,379
EMA Command Center-2018	Capital Leases	2018	2021	345,000	262,754		24,564		238,190

**County of INDIANA**  
**December 31, 2020**

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
FNB-Sheriff-2018	Capital Leases	2018	2021	29,964	15,176		10,016		5,160
FNB-EMA-2018	Capital Leases	2018	2021	38,714	19,716		9,698		10,018
IH 2016 Lease	Capital Leases	2018	2023	17,977	2,873		2,873		0
Enterprise Lease 22RLTP 2018	Capital Leases	2018	2023	29,505	20,654		5,901		14,753
Enterprise Lease 22RMWM 2018	Capital Leases	2018	2023	29,751	22,313		5,950		16,363
Enterprise Lease 22RNB8 2018	Capital Leases	2018	2023	24,790	17,766		4,958		12,808
Enterprise Lease 22RNB8 2018	Capital Leases	2018	2023	24,790	17,766		4,958		12,808
Enterprise Lease 22RNBV 2018	Capital Leases	2018	2023	30,337	22,248		6,067		16,181
Enterprise Lease 22RNC3 2018	Capital Leases	2018	2023	30,297	22,218		6,059		16,159
Enterprise Lease 22RNCK 2018	Capital Leases	2018	2023	24,353	18,264		4,871		13,393
Enterprise Lease 22RNCX 2018	Capital Leases	2018	2023	24,353	18,264		4,871		13,393
Enterprise Lease 22RND9 2018	Capital Leases	2018	2023	27,595	20,236		5,519		14,717
Enterprise Lease 22RNDH 2018	Capital Leases	2018	2023	27,595	20,236		5,519		14,717
Enterprise Lease 22RNF2 2018	Capital Leases	2018	2023	27,595	20,236		5,519		14,717
Enterprise Lease 22RNFJ 2018	Capital Leases	2018	2023	33,885	25,414		6,777		18,637
Enterprise Lease 22S6WX 2018	Capital Leases	2018	2023	24,790	17,766		4,958		12,808
Enterprise Lease 22RN9L 2019	Capital Leases	2019	2023	48,415	38,732		9,683		29,049
Enterprise Lease 22TQC9 2019	Capital Leases	2019	2024	30,748	25,623		6,150		19,473
Enterprise Lease 22ZRC8 2019	Capital Leases	2019	2022	43,865	32,899		10,966		21,933
Enterprise Lease 232MV2 2019	Capital Leases	2019	2024	33,799	29,292		6,760		22,532
Enterprise Lease 232RR6 2019	Capital Leases	2019	2024	25,807	22,366		5,161		17,205
Enterprise Lease 232RSR 2019	Capital Leases	2019	2024	29,714	25,752		5,943		19,809
Enterprise Lease 234N3H 2019	Capital Leases	2019	2024	33,797	32,107		6,759		25,348
Enterprise Lease 234N37 2019	Capital Leases	2019	2024	37,810	35,920		7,562		28,358
Enterprise Lease 234N2Z 2019	Capital Leases	2019	2024	37,810	35,920		7,562		28,358



County of INDIANA

December 31, 2020

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

**GUARANTEED DEBT SECTION (Optional Information)**

\*Debt that is guaranteed by the County \$68,354,168 (aggregate guaranteed debt) of which \$ 46,219,927 (if any) is reported above.

\*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

**Total Debt** 46,219,927

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount)

**Net debt** 46,219,927

\*\* excludes unamortized premium/discount

**County of INDIANA**  
**STATEMENT OF CAPITAL ADDITIONS**  
 December 31, 2020

**Total**

**GOVERNMENTAL-TYPE ACTIVITY:**

General Government - administrative	1,061,017
General Government - judicial	355,451
Public safety	
Corrections	29,130
Emergency services	421,260
Public works	
Other: Airport	242,711
Health and welfare	23,818
Culture - recreation	394,443

**BUSINESS-TYPE ACTIVITY:**

Nursing Home	313,329
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**TOTAL CAPITAL EXPENDITURES**

<b>2,841,159</b>
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**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

<b>18,785,593</b>
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**ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION**

To the:           Governing Body of the County  
                    President Judge of the Court of Common Pleas  
                    Secretary of the Department of Community & Economic Development

I/We\*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors\* of the County of INDIANA have audited, adjusted and settled the accounts of the County of INDIANA for the year ended December 31, 2020. My/Our\* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our\* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of INDIANA for the year ended December 31, 2020

**SIGNATURE AND VERIFICATION**

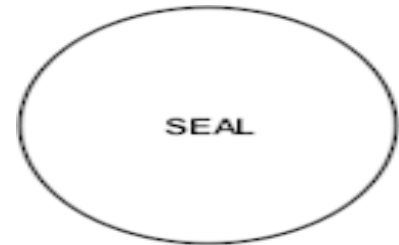
Signed:                           Bonni S Dunlap Elected Auditor  
                                          Donna Cupp Elected Auditor  
                                          James Smith Elected Auditor

Subscribed and sworn to before me this 10 day of November, 2021.

Signed: \_\_\_\_\_

Witness (Controller)/Auditor (Auditors)

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



\*Circle one



December 31, 2020

**NOTES / COMMENTS**