

**2021**

**COUNTY**

**ANNUAL FINANCIAL REPORT**

**32 COUNTY OF INDIANA**

County of INDIANA  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
 December 31, 2021

	Governmental Activities	Business-Type Activities	Total
<b><u>CURRENT ASSETS:</u></b>			
Cash and cash equivalents	24,801,921	3,059,496	27,861,417
Investments	111,789		111,789
Receivables (net of allowance for uncollectibles)	14,723,437	636,980	15,360,417
Due from other governments	7,728,524		7,728,524
Internal balances	612,908	-612,908	
Prepays		99,351	99,351
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents		10,201	10,201
Other: Other Assets	438,701		438,701
<b><u>NON-CURRENT ASSETS:</u></b>			
Permanently restricted:			
Investments		564	564
Capital assets not being depreciated:			
Land	2,085,470		2,085,470
Construction in progress	5,901,892		5,901,892
Capital assets net of accumulated depreciation:			
Buildings and system	21,623,130	1,035,770	22,658,900
Improvements other than buildings	17,691,544		17,691,544
Machinery and equipment	13,261,638		13,261,638
Infrastructure	9,109,255		9,109,255
Other: Net Pension Asset	2,569,719	707,984	3,277,703
<b>TOTAL ASSETS</b>	<b>120,659,928</b>	<b>4,937,438</b>	<b>125,597,366</b>

County of INDIANA  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
 December 31, 2021

	Governmental Activities	Business-Type Activities	Total
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>			
Deferrals related to pensions	3,092,381	851,982	3,944,363
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>3,092,381</b>	<b>851,982</b>	<b>3,944,363</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>123,752,309</b>	<b>5,789,420</b>	<b>129,541,729</b>
<b><u>LIABILITIES:</u></b>			
Accounts payable	4,983,967	227,259	5,211,226
Due to other governments	588		588
Unearned revenue	11,069,373	527,972	11,597,345
Funds held as fiduciary		18,047	18,047
Other current liabilities	456,669		456,669
Debt due within one year	5,453,268		5,453,268
Debt due in more than one year	41,722,108		41,722,108
Other: Accrued Interest Payable on Debt	46,233		46,233
<b>TOTAL LIABILITIES</b>	<b>63,732,206</b>	<b>773,278</b>	<b>64,505,484</b>
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>			
Deferrals related to pensions	3,776,695	1,040,518	4,817,213
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>3,776,695</b>	<b>1,040,518</b>	<b>4,817,213</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>67,508,901</b>	<b>1,813,796</b>	<b>69,322,697</b>
<b><u>NET POSITION:</u></b>			
Net investment in capital assets	23,378,122	1,035,770	24,413,892
Restricted	9,193,138	564	9,193,702
Unrestricted	23,672,148	2,939,290	26,611,438
<b>TOTAL NET POSITION</b>	<b>56,243,408</b>	<b>3,975,624</b>	<b>60,219,032</b>

County of INDIANA  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
 Proprietary Funds  
 December 31, 2021

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>GOVERNMENTAL ACTIVITIES:</b>							
General government - administrative	6,165,458	2,147,577	368,697		-3,649,184		-3,649,184
General government - judicial	7,312,708	1,755,771	1,201,859		-4,355,078		-4,355,078
Public safety	11,425,450	3,223,624	3,955,033		-4,246,793		-4,246,793
Corrections	8,046,977	1,355,257			-6,691,720		-6,691,720
Highways and streets	1,901,602	10,981		750,935	-1,139,686		-1,139,686
Health and welfare	14,839,863	227,864	13,367,342		-1,244,657		-1,244,657
Culture - recreation	1,291,473	82,310	253,609		-955,554		-955,554
Conservation	7,710,087	172,024	4,994,492		-2,543,571		-2,543,571
Interest on long term debt	868,346				-868,346		-868,346
Other: Miscellaneous	338,558				-338,558		-338,558
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>59,900,522</b>	<b>8,975,408</b>	<b>24,141,032</b>	<b>750,935</b>	<b>-26,033,147</b>		<b>-26,033,147</b>
<b>MAJOR BUSINESS-TYPE ACTIVITIES:</b>							
Business 1	7,066,172	6,764,315	526,540			224,683	224,683
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>7,066,172</b>	<b>6,764,315</b>	<b>526,540</b>			<b>224,683</b>	<b>224,683</b>
<b>TOTAL PRIMARY GOVERNMENTS</b>	<b>66,966,694</b>	<b>15,739,723</b>	<b>24,667,572</b>	<b>750,935</b>	<b>-26,033,147</b>	<b>224,683</b>	<b>-25,808,464</b>

County of INDIANA  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
 December 31, 2021

	Governmental Activities	Business-Type Activities	Total
<b>TOTAL PRIMARY GOVERNMENTS</b>	-26,033,147	224,683	-25,808,464
<b>GENERAL REVENUES:</b>			
Real estate	23,187,633		23,187,633
Per capita	182,190		182,190
Hotel room rental	452,124		452,124
Unrestricted investment earnings	256,205	3,655	259,860
Other: Miscellaneous	51,311		51,311
Transfers	132,000	-132,000	
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>24,261,463</b>	<b>-128,345</b>	<b>24,133,118</b>
<b>CHANGE IN NET POSITION</b>	<b>-1,771,684</b>	<b>96,338</b>	<b>-1,675,346</b>
<b>NET POSITION - BEGINNING OF YEAR</b>	58,015,092	3,879,286	61,894,378
<b>NET POSITION - END OF YEAR</b>	<b>56,243,408</b>	<b>3,975,624</b>	<b>60,219,032</b>

County of INDIANA  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2021

	General	Community Program for Restoration	Revolving Loan Fund	ERAP Fund	ARP Fund	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>ASSETS:</b>									
Cash and cash equivalents	6,322,972	455,158	1,525,444	2,996,717	7,655,931			5,845,699	24,801,921
Investments								111,789	111,789
Receivables (net of allowance for uncollectibles)	10,400,600	1,127,890	1,390,905		518,403			1,285,639	14,723,437
Due from other governments	6,137,432							1,591,092	7,728,524
Due from other funds	741,027							132,626	873,653
Restricted assets:									
Temporarily restricted:									
Permanently restricted:									
Investments									
Other: Other Assets	422,956							15,745	438,701
<b>TOTAL ASSETS</b>	<b>24,024,987</b>	<b>1,583,048</b>	<b>2,916,349</b>	<b>2,996,717</b>	<b>8,174,334</b>			<b>8,982,590</b>	<b>48,678,025</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>									
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>									
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>24,024,987</b>	<b>1,583,048</b>	<b>2,916,349</b>	<b>2,996,717</b>	<b>8,174,334</b>			<b>8,982,590</b>	<b>48,678,025</b>
<b>LIABILITIES:</b>									
Accounts payable	2,482,574			101,678				2,399,715	4,983,967
Due to other governments	162							426	588
Due to other funds	120,613							140,132	260,745
Unearned revenue				2,895,039	8,174,334				11,069,373
Other: Accrued Liabilities	395,822		950					59,897	456,669
Other: Unearned Loans Receivable	5,797,401	1,119,038	1,390,905					1,209,551	9,516,895
<b>TOTAL LIABILITIES</b>	<b>8,796,572</b>	<b>1,119,038</b>	<b>1,391,855</b>	<b>2,996,717</b>	<b>8,174,334</b>			<b>3,809,721</b>	<b>26,288,237</b>

**County of INDIANA  
BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2021

	General	Community Program for Restoration	Revolving Loan Fund	ERAP Fund	ARP Fund	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>DEFERRED INFLOWS OF RESOURCES:</b>									
Other: Unavailable Revenue-Property Taxes	1,573,329								1,573,329
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,573,329</b>								<b>1,573,329</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF INFLAWS RESOURCES</b>	<b>10,369,901</b>	<b>1,119,038</b>	<b>1,391,855</b>	<b>2,996,717</b>	<b>8,174,334</b>			<b>3,809,721</b>	<b>27,861,566</b>
<b>FUND BALANCES:</b>									
Nonspendable									
Not in spendable form	422,956							15,745	438,701
Restricted fund balance									
Other: Restricted Fund Balance	2,037,463	464,010	1,524,494					5,167,171	9,193,138
Committed fund balance									
Assigned fund balance									
Other: Assigned Fund Balance	3,688,591								3,688,591
Unassigned fund balance*	7,506,076							-10,047	7,496,029
<b>TOTAL FUND BALANCE</b>	<b>13,655,086</b>	<b>464,010</b>	<b>1,524,494</b>					<b>5,172,869</b>	<b>20,816,459</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; FUND BALANCES</b>	<b>24,024,987</b>	<b>1,583,048</b>	<b>2,916,349</b>	<b>2,996,717</b>	<b>8,174,334</b>			<b>8,982,590</b>	<b>48,678,025</b>

<b>Amounts reported for governmental activities in the statement of net assets are different because:</b>	
Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-47,221,609
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	69,672,929
Other: _____	

Other: Deferred inflow of pension resources are not reported in the funds	-3,776,695
Other: Net pension assets are not reported in the funds	2,569,719
Other: Deferred outflow of pension resources are not reported in the funds	3,092,381
Other: Revenues not available to pay current period expenditures are reported as unearned revenue in the fu	11,090,224
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>56,243,408</b>



County of INDIANA  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2021

	General	Community Program for Restoration	Revolving Loan Fund	ERAP Fund	ARP Fund	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>REVENUES:</b>									
<b>TAXES:</b>									
Real estate	23,068,563								23,068,563
Per capita	182,190								182,190
Hotel room rental								452,124	452,124
<b>TOTAL TAXES</b>	<b>23,250,753</b>							<b>452,124</b>	<b>23,702,877</b>
<b>INTERGOVERNMENTAL REVENUES:</b>									
Federal	2,215,937		875,112	4,386,926				2,449,133	9,927,108
State	8,111,567							6,623,356	14,734,923
Local government units	165,741	57,146						7,347	230,234
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>10,493,245</b>	<b>57,146</b>	<b>875,112</b>	<b>4,386,926</b>				<b>9,079,836</b>	<b>24,892,265</b>
Charges for Service	8,013,989	2,960	24,156					869,209	8,910,314
	<b>8,013,989</b>	<b>2,960</b>	<b>24,156</b>					<b>869,209</b>	<b>8,910,314</b>
<b>MISCELLANEOUS REVENUES:</b>									
Interest earnings	230,075	997	3,323	8,397				13,413	256,205
Rents	64,795								64,795
Private contributions and donations	28,210							2,782	30,992
Other: Miscellaneous Revenue	20,319								20,319
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>343,399</b>	<b>997</b>	<b>3,323</b>	<b>8,397</b>				<b>16,195</b>	<b>372,311</b>
<b>TOTAL REVENUES</b>	<b>42,101,386</b>	<b>61,103</b>	<b>902,591</b>	<b>4,395,323</b>				<b>10,417,364</b>	<b>57,877,767</b>
<b>EXPENDITURES:</b>									
General government - administrative	7,746,328							86,223	7,832,551
General government - judicial	6,566,749							1,393,800	7,960,549
Public safety	5,900,610							3,191,586	9,092,196

County of INDIANA  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2021

	General	Community Program for Restoration	Revolving Loan Fund	ERAP Fund	ARP Fund	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Corrections	8,001,125							45,852	8,046,977
Highways and streets	225,946							513,755	739,701
Health and welfare	9,975,171			4,395,323				501,839	14,872,333
Culture - recreation	976,793							472,055	1,448,848
Conservation	6,450,844	124,194	89,053					4,169,494	10,833,585
Debt Service	26,716,055								26,716,055
Capital Outlay	359,866								359,866
Other: Miscellaneous Expenditures	338,558								338,558
<b>TOTAL EXPENDITURES</b>	<b>73,258,045</b>	<b>124,194</b>	<b>89,053</b>	<b>4,395,323</b>				<b>10,374,604</b>	<b>88,241,219</b>
<b><u>OTHER FINANCIAL SOURCES/(USES):</u></b>									
Interfund Operating Transfers	68,409							63,591	132,000
Sale of capital assets	11,448								11,448
Long-term debt issued	23,349,622								23,349,622
Other: Proceeds from Capital Lease	359,866								359,866
Other: Amount Received from Loans	5,440,802	39,280	108,554					72,572	5,661,208
Other: Amounts Loaned to Others	-5,196,000	-4,200	-750,000						-5,950,200
Other: Bond Premium	2,486,742								2,486,742
<b>TOTAL OTHER FINANCING SOURCES/ (USES)</b>	<b>26,520,889</b>	<b>35,080</b>	<b>-641,446</b>					<b>136,163</b>	<b>26,050,686</b>
<b>CHANGE IN FUND BALANCES</b>	<b>-4,635,770</b>	<b>-28,011</b>	<b>172,092</b>					<b>178,923</b>	<b>-4,312,766</b>
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	<b>18,290,856</b>	<b>492,021</b>	<b>1,352,402</b>					<b>4,993,946</b>	<b>25,129,225</b>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<b>13,655,086</b>	<b>464,010</b>	<b>1,524,494</b>					<b>5,172,869</b>	<b>20,816,459</b>

**County of INDIANA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2021

**Amounts reported for governmental activities in the statement of activities are different because:**

Net changes in fund balances (deficit) - total governmental funds	-4,312,766
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities	11,345
Other: Loans receivable are an increase in revenue/expense in the funds but not on the statement of activit	288,992
Other: Governmental funds do not report the changes in compensated absences	67,964
Other: Funds include receipt of prior year delinquent taxes and do not include revenue for current year del	119,070
Other: Change in pension is not reported in funds but is on the statement of activities	267,226
Other: This is the amount by which capital outlays exceeded depreciation expense in the current period	1,824,965
Other: This is the difference between capital lease payments and new capital lease obligations	-38,480
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>-1,771,684</b>

County of INDIANA  
**STATEMENT OF NET POSITION**  
 Proprietary Funds  
 December 31, 2021

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b><u>CURRENT ASSETS:</u></b>								
Cash and cash equivalents	3,059,496						3,059,496	
Receivables (net of allowance for uncollectibles)	636,980						636,980	
Prepays	99,351						99,351	
Restricted assets:								
Temporarily restricted:								
Cash and cash equivalents	10,201						10,201	
<b>TOTAL CURRENT ASSETS</b>	<b>3,806,028</b>						<b>3,806,028</b>	
<b><u>NON-CURRENT ASSETS:</u></b>								
Permanently restricted:								
Investments	564						564	
Machinery and equipment	1,035,770						1,035,770	
Other: Net Pension Asset	707,984						707,984	
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1,744,318</b>						<b>1,744,318</b>	
<b>TOTAL ASSETS</b>	<b>5,550,346</b>						<b>5,550,346</b>	
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>								
Deferrals related to pensions	851,982						851,982	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>851,982</b>						<b>851,982</b>	
	<b>851,982</b>						<b>851,982</b>	
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>6,402,328</b>						<b>6,402,328</b>	
<b><u>CURRENT LIABILITIES:</u></b>								
Accounts payable	227,259						227,259	
Due to other governments	612,908						612,908	
Unearned revenue	527,972						527,972	

**County of INDIANA**  
**STATEMENT OF NET POSITION**  
 Proprietary Funds  
 December 31, 2021

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
Funds held as fiduciary	18,047						18,047	
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,386,186</b>						<b>1,386,186</b>	
<b><u>NON-CURRENT LIABILITIES:</u></b>								
<b>TOTAL NON-CURRENT LIABILITIES</b>								
<b>TOTAL LIABILITIES</b>	<b>1,386,186</b>						<b>1,386,186</b>	
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>								
Deferrals related to pensions	1,040,518						1,040,518	
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,040,518</b>						<b>1,040,518</b>	
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>2,426,704</b>						<b>2,426,704</b>	
<b><u>NET POSITION:</u></b>								
Net investment in capital assets	1,035,770						1,035,770	
Restricted	564						564	
Unrestricted	2,939,290						2,939,290	
<b>TOTAL NET POSITION</b>	<b>3,975,624</b>						<b>3,975,624</b>	
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>6,402,328</b>						<b>6,402,328</b>	

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Net Position of Business-type Activities**

3,975,624
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County of INDIANA  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-**  
 Proprietary Funds  
 For the Year Ended December 31, 2021

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b>OPERATING REVENUES:</b>								
Charges for service	6,764,315						6,764,315	
<b>TOTAL OPERATING REVENUES</b>	<b>6,764,315</b>						<b>6,764,315</b>	
<b>OPERATING EXPENSES:</b>								
Depreciation and amortization	136,871						136,871	
Other: Human Services	6,929,301						6,929,301	
<b>TOTAL OPERATING EXPENSES</b>	<b>7,066,172</b>						<b>7,066,172</b>	
<b>OPERATING INCOME/(LOSS)</b>	<b>-301,857</b>						<b>-301,857</b>	
<b>NONOPERATING REVENUES/(EXPENSES):</b>								
Investment earnings	3,655						3,655	
Other: Grant Income	526,540						526,540	
<b>TOTAL NONOPERATING REVENUES/ (EXPENSES)</b>	<b>530,195</b>						<b>530,195</b>	
TRANSFERS IN/(OUT)	-132,000						-132,000	
<b>CHANGE IN NET POSITION</b>	<b>96,338</b>						<b>96,338</b>	
<b>NET POSITION - BEGINNING OF YEAR</b>	<b>3,879,286</b>							
<b>NET POSITION - END OF YEAR</b>	<b>3,975,624</b>							

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Changes in Net Position of Business-type Activities**

<b>96,338</b>

County of INDIANA  
**STATEMENT OF FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2021

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b>ASSETS:</b>					
Cash and cash equivalents	818,283	1,402,124			
Investments, at fair value	63,287,454	62,645			
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
<b>TOTAL ASSETS</b>	<b>64,105,737</b>	<b>1,464,769</b>			
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>64,105,737</b>	<b>1,464,769</b>			
<b>LIABILITIES:</b>					
Accounts payable and other current liabilities		307,932			
<b>TOTAL LIABILITIES</b>		<b>307,932</b>			
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>					
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>		<b>307,932</b>			
<b>NET POSITION:</b>					
Assets held in trust for pension/other post employment benefits	64,105,737				
Other: Restricted Fund Balance		1,156,837			
<b>TOTAL NET POSITION</b>	<b>64,105,737</b>	<b>1,156,837</b>			
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>64,105,737</b>	<b>1,464,769</b>			



**County of INDIANA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**Fiduciary Funds**  
**December 31, 2021**

**Pension                  Agency                  Fiduciary #3                  Fiduciary #4                  Fiduciary #5**

**ADDITIONS:**

Contributions

Employer	1,048,477				
Plan members	891,623	55,000			
Other: Property Taxes Collected for Other Governments		6,801,626			
Other: Fees Collected for Other Governments		6,764,698			
Other: Inmate Account Collections		470,446			
Other: Fees and Fines Collected-Other		1,335,653			
Other: Miscellaneous Income		72,896			
<b>TOTAL CONTRIBUTIONS</b>	<b>1,940,100</b>	<b>15,500,319</b>			

**INVESTMENT EARNINGS:**

Interest	639,881	10,228			
Net increase/(decrease) in the fair value of investments	7,654,778				
<b>TOTAL INVESTMENT EARNINGS</b>	<b>8,294,659</b>	<b>10,228</b>			

Less Investment Expenses

130,294					
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**TOTAL ADDITIONS**

<b>10,104,465</b>	<b>15,510,547</b>				
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**DEDUCTIONS:**

Benefits	2,922,560				
Administrative Expenses	61,709				
Other: Other Pension Expenses	138,324				
Other: Taxes Collected for Other Governments		7,624,908			
Other: Payments to Other Individuals		1,660,082			
Other: Fees Collected for Other Governments		6,540,137			
Other: Inmate Disbursements		465,936			

County of INDIANA  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2021

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b>DEDUCTIONS:</b>					
Other: Payments to Other Entities		90,002			
<b>TOTAL DEDUCTIONS</b>	<b>3,122,593</b>	<b>16,381,065</b>			
<b>CHANGE IN NET POSITION</b>	<b>6,981,872</b>	<b>-870,518</b>			
<b>NET POSITION - BEGINNING OF YEAR</b>	<b>57,123,865</b>	<b>2,027,355</b>			
<b>NET POSITION - END OF YEAR</b>	<b>64,105,737</b>	<b>1,156,837</b>			

**County of INDIANA**  
**December 31, 2021**

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
<b>General Obligation Bonds and Notes</b>									
ICDC-Corp. Campus Multi S&T 203	Note	2005	2022	4,250,000	373,095		245,613		127,482
ICDC-Indian Springs S&T 207	Note	2006	2033	8,000,000	5,195,188		5,195,188		0
Capital Projects LOC S&T 233	Note	2013	2025	3,500,000	1,965,573		366,913		1,598,660
Pension Loan S&T 241	Note	2015	2021	3,800,000	177,149		177,149		0
Jail Project Refinance CNB 4067	Note	2017	2032	9,116,639	8,638,422		8,638,422		0
Jail Project Refinance CNB 9940	Note	2018	2032	8,935,810	8,155,154		8,155,154		0
911 Comm Refinance CNB 3122	Note	2018	2028	7,200,000	5,509,417		647,054		4,862,363
Reassess Project Refinance CNB 3205	Note	2018	2028	2,000,000	1,508,626		1,508,626		0
911 Comm/Reassess Refinance CNB 6125	Note	2018	2026	4,125,000	2,909,968		478,616		2,431,352
County Capital Prj/WCCC Cons FCB 5145	Note	2020	2047	5,709,000	5,709,000		94,000		5,615,000
WCCC RCAP Portion FCB 5147	Note	2020	2023	2,543,212	54,590	2,488,622	0		2,543,212
911 Comm Refinance FCB 5419	Note	2020	2026	710,000	710,000		26,000		684,000
911 Comm Refinance FCB 5150	Note	2020	2031	4,286,000	4,286,000		0		4,286,000
Reassess Project, Jail Project, Refinance Bonds 2021	Bond	2021	2032	0	15,665,000		60,000		15,605,000
ICDC Indian Springs S&T 242	Note	2021	2033	2,610,000	0	2,610,000			2,610,000
ICDC Indian Springs S&T 243	Note	2021	2033	2,586,000	0	2,586,000			2,586,000
<b>Revenue Bonds and Notes</b>									
<b>Lease Rental Debt</b>									
FNB-Parks-2017	Capital Leases	2017	2021	68,434	14,379		14,379		0
EMA Command Center-2018	Capital Leases	2018	2021	345,000	238,190		25,612		212,578
FNB-Sheriff-2018	Capital Leases	2018	2021	29,964	5,160		5,160		0

## County of INDIANA

December 31, 2021

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
FNB-EMA-2018	Capital Leases	2018	2021	38,714	10,018		10,018		0
Enterprise Lease 22RLTP 2018	Capital Leases	2018	2023	29,505	14,753		5,901		8,852
Enterprise Lease 22RMWM 2018	Capital Leases	2018	2023	29,751	16,363		5,950		10,413
Enterprise Lease 22RNB8 2018	Capital Leases	2018	2023	24,790	12,808		4,958		7,850
Enterprise Lease 22RNB8 2018	Capital Leases	2018	2023	24,790	12,808		4,958		7,850
Enterprise Lease 22RNBV 2018	Capital Leases	2018	2023	30,337	16,181		6,067		10,114
Enterprise Lease 22RNC3 2018	Capital Leases	2018	2023	30,297	16,159		6,059		10,100
Enterprise Lease 22RNCK 2018	Capital Leases	2018	2023	24,353	13,393		4,871		8,522
Enterprise Lease 22RNCX 2018	Capital Leases	2018	2023	24,353	13,393		4,871		8,522
Enterprise Lease 22RND9 2018	Capital Leases	2018	2023	27,595	14,717		5,519		9,198
Enterprise Lease 22RNDH 2018	Capital Leases	2018	2023	27,595	14,717		5,519		9,198
Enterprise Lease 22RNF2 2018	Capital Leases	2018	2023	27,595	14,717		5,519		9,198
Enterprise Lease 22RNFJ 2018	Capital Leases	2018	2023	33,885	18,637		6,777		11,860
Enterprise Lease 22S6WX 2018	Capital Leases	2018	2023	24,790	12,808		4,958		7,850
Enterprise Lease 22RN9L 2019	Capital Leases	2019	2023	48,415	29,049		9,683		19,366
Enterprise Lease 22TQC9 2019	Capital Leases	2019	2024	30,748	19,473		6,150		13,323
Enterprise Lease 22ZRC8 2019	Capital Leases	2019	2022	43,865	21,933		10,966		10,967
Enterprise Lease 232MV2 2019	Capital Leases	2019	2024	33,799	22,532		6,760		15,772
Enterprise Lease 232RR6 2019	Capital Leases	2019	2024	25,807	17,205		5,161		12,044
Enterprise Lease 232RSR 2019	Capital Leases	2019	2024	29,714	19,809		5,943		13,866
Enterprise Lease 234N3H 2019	Capital Leases	2019	2024	33,797	25,348		6,759		18,589
Enterprise Lease 234N37 2019	Capital Leases	2019	2024	37,810	28,358		7,562		20,796
Enterprise Lease 234N2Z 2019	Capital Leases	2019	2024	37,810	28,358		7,562		20,796
Enterprise Lease 23KKMK 2020	Capital Leases	2020	2025	21,625	19,799		5,319		14,480
Enterprise Lease 23KS9T 2020	Capital Leases	2020	2024	35,994	32,902		8,973		23,929



County of INDIANA

December 31, 2021

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
									0
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

**GUARANTEED DEBT SECTION (Optional Information)**

\*Debt that is guaranteed by the County \$64,864,106 (aggregate guaranteed debt) of which \$ 44,015,294 (if any) is reported above.

\*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

**Total Debt** 44,015,294

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount)

**Net debt** 44,015,294

\*\* excludes unamortized premium/discount

County of INDIANA  
**STATEMENT OF CAPITAL ADDITIONS**  
 December 31, 2021

Total

**GOVERNMENTAL-TYPE ACTIVITY:**

General Government - administrative	4,154,298
General Government - judicial	739,612
Public safety	
Corrections	362,481
Emergency services	153,142
Public works	
Culture - recreation	349,436

**BUSINESS-TYPE ACTIVITY:**

Nursing Home	85,248
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**TOTAL CAPITAL EXPENDITURES**

5,844,217

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

19,412,209

**ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION**

To the:           Governing Body of the County  
                    President Judge of the Court of Common Pleas  
                    Secretary of the Department of Community & Economic Development

I/We\*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors\* of the County of INDIANA have audited, adjusted and settled the accounts of the County of INDIANA for the year ended December 31, 2021. My/Our\* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our\* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of INDIANA for the year ended December 31, 2021

**SIGNATURE AND VERIFICATION**

Signed:                           Donna Cupp Elected Auditor  
  Bonni S Dunlap Elected Auditor  
  James Smith Elected Auditor

Subscribed and sworn to before me this 17 day of October, 2022.

Signed: \_\_\_\_\_

Witness (Controller)/Auditor (Auditors)

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



\*Circle one



December 31, 2021

**NOTES / COMMENTS**

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the:
Governing Body of the County
President Judge of the Court of Common Pleas
Secretary of the Department of Community & Economic Development

I/We\*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors\* of the County of INDIANA have audited, adjusted and settled the accounts of the County of INDIANA for the year ended December 31, 2021. My/Our\* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our\* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of INDIANA for the year ended December 31, 2021

SIGNATURE AND VERIFICATION

Signed: Donna Cupp Elected Auditor
Bonni S Dunlap Elected Auditor
James Smith Elected Auditor

Subscribed and sworn to before me this 14 day of October, 2022.

Sworn and subscribed to before me
this 18th day of October, 2022

Randy Degenkolb, Prothonotary

Signed:
Witness (Controller)/Auditor (Auditors)

PROTHONOTARY
My Commission Expires
1st Monday in January 2024

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.

I hereby certify that the foregoing
is a true and correct copy of

Annual Financial Report

Filed at No. MD-8-2022

Prothonotary



\*Circle one