

RETIREMENT BOARD/Regular  
DECEMBER 13, 2022

1. ROLL CALL
2. PUBLIC COMMENT
3. APPROVE MINUTES...September 13, 2022
4. VESTING

Lynn A. Stephens who separated employment from the county effective October 7, 2022 has vested; date pension to begin is May 29, 2031.

Tammy L. Loucks who separated employment from the county effective November 7, 2022 has vested; date pension to begin is June 10, 2028.

(motion) is made that the vesting(s) be recorded.

5. RETIREE(S)

Date of Retirement	Name	Office	Years of Service
August 31, 2022	Angela M. Battaglia	Prothonotary	10.37
September 2, 2022	Ronda S. Shaffer	Indian Haven	20.03

It was reported that an authorization letter has been forwarded to First Commonwealth Trust Company for the release of funds for these retiree(s).

(motion) To approve these retiree(s) as validated by the County Auditors and the Korn Ferry

6. MILITARY BUY-BACK

Allen J. Lockard, Jr., who has worked for the county for 3 years, is eligible to purchase his non-intervening Military Service from October 12, 1983 through October 10, 1986 in the amount of \$13,938.66. This purchase includes his time as well as the county's portion.

(motion) to approve the buy-back of Allen J. Lockard, Jr. in the amount of \$13,938.66.

7. DETERMINATION OF 2023 INTEREST RATE

It is noted this needs to be in place by January 1, 2023 because of termination refunds and retirement benefits that need calculated.

(motion) That the 2023 interest rate remain at 4%.

8. COST-OF-LIVING REVIEW (see letter)

(motion) That there will be \_\_\_\_\_ cost of living increase.

9. AUTHORIZATION OF INDIVIDUAL BENEFIT STATEMENTS

(motion) Authorize Korn Ferry to prepare individual benefit statements for all active employees included in the January 1, 2023 Valuation.

10. OTHER BUSINESS

11. MEETING SCHEDULE FOR 2023:

NEXT MEETING – March 14, 2023  
June 13, 2023  
September 12, 2023  
December 12, 2023

Starting is 9:30 a.m.

12. ADJOURNMENT