

RETIREMENT BOARD/Regular
DECEMBER 12, 2023

1. ROLL CALL
2. PUBLIC COMMENT
3. APPROVE MINUTES...September 12, 2023
4. VESTING

John Verdun Cook who separated employment from the county effective September 7, 2023; date pension to begin is September 29, 2053.

(motion) is made that the vesting be recorded.

5. RETIREE(S)

Date of Retirement	Name	Office	Years of Service
October 20, 2023	Vronica Anderson	Indian Haven	9.25
January 1, 2023	Robert D. Gahagan	Sheriff's Office	4.25

It was reported that an authorization letter has been forwarded to First Commonwealth Trust Company for the release of funds for these retiree(s).

(motion) To approve these retiree(s) as validated by the County Auditors and the Korn Ferry

6. DETERMINATION OF 2024 INTEREST RATE

It is noted this needs to be in place by January 1, 2024 because of termination refunds and retirement benefits that need calculated.

(motion) That the 2024 interest rate remain at 4%.

7. COST-OF-LIVING REVIEW (see letter)

(motion) That there will be _____ cost of living increase.

8. AUTHORIZATION OF INDIVIDUAL BENEFIT STATEMENTS

(motion) Authorize Korn Ferry to prepare individual benefit statements for all active employees included in the January 1, 2024 Valuation.

9. OTHER BUSINESS

10. MEETING SCHEDULE FOR 2024:

NEXT MEETING – March 12, 2024
June 18, 2024
September 10, 2024
December 10, 2024

Starting is 9:30 a.m.

12. ADJOURNMENT