

RETIREMENT BOARD/Regular
DECEMBER 10, 2024

1. ROLL CALL
2. PUBLIC COMMENT
3. APPROVE MINUTES...September 10, 2024
4. VESTING

Matthew J. Varner separated employment from the County effective September 27, 2024; date pension can begin is November 23, 2050.

James K. Brendlinger separated employment from the County effective October 22, 2024; date pension can begin is September 10, 2029.

Michelle L. Jennings separated employment from the County effective October 29, 2024; date pension can begin is October 22, 2028.

(motion) is made that the vesting(s) be recorded.

5. RETIREE(S)

Date of Retirement	Name	Office	Years of Service
November 2, 2024	Suzette M. Prenni	Children & Youth	21.95

It was reported that an authorization letter has been forwarded to First Commonwealth Trust Company for the release of funds for this retiree.

(motion) To approve this retiree as validated by the County Auditors and the Korn Ferry

6. DETERMINATION OF 2024 INTEREST RATE

It is noted this needs to be in place by January 1, 2025 because of termination refunds and retirement benefits that need calculated.

(motion) That the 2025 interest rate remain at 4%.

7. COST-OF-LIVING REVIEW (see letter)

(motion) That there will be _____ cost of living increase.

8. AUTHORIZATION OF INDIVIDUAL BENEFIT STATEMENTS

(motion) Authorize Korn Ferry to prepare individual benefit statements for all active employees included in the January 1, 2025 Valuation.

9. MEETING SCHEDULE FOR 2025:

March 11, 2025

June 10, 2025

September 12, 2025

10. OTHER BUSINESS

11. ADJOURNMENT