

2024

COUNTY

ANNUAL FINANCIAL REPORT

32 COUNTY OF INDIANA

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Indiana Co Proth & Clerk Court

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF NET POSITION
 December 31, 2024

Governmental Activities Business-Type Activities Total

CURRENT ASSETS:

Cash and cash equivalents	25,431,292	4,508,668	29,939,960
Investments	220,174		220,174
Receivables (net of allowance for uncollectibles)	15,109,736	481,946	15,591,682
Due from other governments	13,113,589		13,113,589
Internal balances	-4,795	4,795	
Prepays		23,460	23,460
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents		15,334	15,334
Other: Other Assets	327,976		327,976
Other: Net Pension Asset	639,811	176,274	816,085

NON-CURRENT ASSETS:

Permanently restricted:			
Investments		586	586
Capital assets not being depreciated:			
Land	2,085,470		2,085,470
Construction in progress	817,960		817,960
Capital assets net of accumulated depreciation:			
Buildings and system	27,212,133		27,212,133
Improvements other than buildings	16,013,658		16,013,658
Machinery and equipment	6,218,723	1,115,793	7,334,516
Infrastructure	14,530,612		14,530,612
Other: Right of Use Buildings	1,866,648		1,866,648
Other: Right of Use Equipment	1,515,943		1,515,943

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF NET POSITION
 December 31, 2024

Governmental Activities Business-Type Activities Total

NON-CURRENT ASSETS:

Other: Right of Use Software	2,193,650		2,193,650
TOTAL ASSETS	127,292,580	6,326,856	133,619,436

DEFERRED OUTFLOWS OF RESOURCES:

Deferrals related to pensions	3,947,075	1,087,460	5,034,535
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,947,075	1,087,460	5,034,535
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	131,239,655	7,414,316	138,653,971

LIABILITIES:

Accounts payable	5,537,534	212,213	5,749,747
Due to other governments	48,729		48,729
Unearned revenue	299,528		299,528
Funds held as fiduciary		26,440	26,440
Other current liabilities	1,941,174	117,733	2,058,907
Debt due within one year	8,463,491		8,463,491
Debt due in more than one year	33,173,444		33,173,444
Other: Accrued Interest on debt	24,428		24,428
Other: Lease Liability-Current Portion	1,389,622		1,389,622
Other: Compensated Absences	875,535		875,535
Other: Lease Liability-Non-Current Portion	4,748,904		4,748,904
TOTAL LIABILITIES	56,502,389	356,386	56,858,775

DEFERRED INFLOWS OF RESOURCES:

Deferrals related to pensions	4,333,778	1,194,000	5,527,778
TOTAL DEFERRED INFLOWS OF RESOURCES	4,333,778	1,194,000	5,527,778
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	60,836,167	1,550,386	62,386,553

NET POSITION:

Net investment in capital assets	24,679,336	1,115,793	25,795,129
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County of INDIANA

GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2024

	Governmental Activities	Business-Type Activities	Total
<u>NET POSITION:</u>			
Restricted	20,075,986	176,860	20,252,846
Unrestricted	25,648,166	4,571,277	30,219,443
TOTAL NET POSITION	70,403,488	5,863,930	76,267,418

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Proprietary Funds
 December 31, 2024

GOVERNMENTAL ACTIVITIES:

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
General government - administrative	8,057,542	2,345,481	7,453,641		1,741,580		1,741,580
General government - judicial	7,251,287	1,955,589	1,628,542		-3,667,156		-3,667,156
Public safety	12,655,266	4,848,448	3,751,284		-4,055,534		-4,055,534
Corrections	9,861,152	722,930	15,877		-9,122,345		-9,122,345
Highways and streets	2,627,982	2,230	133,006	665,744	-1,827,002		-1,827,002
Health and welfare	12,126,106	270,589	8,041,840		-3,813,677		-3,813,677
Culture - recreation	1,779,276	82,014			-1,697,262		-1,697,262
Conservation	4,224,487	190,653	4,049,693		15,859		15,859
Interest on long term debt	976,534				-976,534		-976,534
Other: Miscellaneous	830,131				-830,131		-830,131
TOTAL GOVERNMENTAL ACTIVITIES	60,389,763	10,417,934	25,073,883	665,744	-24,232,202		-24,232,202

MAJOR BUSINESS-TYPE ACTIVITIES:

Business 1	11,015,839	11,793,856				778,017	778,017
TOTAL BUSINESS-TYPE ACTIVITIES	11,015,839	11,793,856				778,017	778,017

TOTAL PRIMARY GOVERNMENTS

71,405,602	22,211,790	25,073,883	665,744	-24,232,202	778,017	-23,454,185
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County of INDIANA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 December 31, 2024

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-24,232,202	778,017	-23,454,185
<u>GENERAL REVENUES:</u>			
Real estate	27,296,544		27,296,544
Hotel room rental	688,039		688,039
Unrestricted investment earnings	893,076	57,138	750,214
Other: Miscellaneous	58,794		58,794
Transfers	132,000	-132,000	
TOTAL GENERAL REVENUES AND TRANSFERS	28,868,453	-74,862	28,793,591
CHANGE IN NET POSITION	4,636,251	703,155	5,339,406
NET POSITION - BEGINNING OF YEAR	65,767,237	5,160,775	70,928,012
NET POSITION - END OF YEAR	70,403,488	5,863,930	76,267,418

County of INDIANA

BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2024

	General	ERAP Fund	Community Program for Restoration	Revolving Loan Fund	ARP Fund	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Other: Unavailable Revenue-Property Taxes	1,523,132								1,523,132
TOTAL DEFERRED INFLOWS OF RESOURCES	7,485,444								7,485,444
TOTAL LIABILITIES AND DEFERRED INFLOWS OF INFLows RESOURCES	16,647,276		996,264	1,539,818				4,868,335	24,051,693
FUND BALANCES:									
Nonspendable									
Not in spendable form	314,723							13,253	327,976
Restricted fund balance									
Other: Restricted Fund Balance	4,029,334		275,117	1,837,766				7,718,349	13,860,566
Committed fund balance									
Assigned fund balance									
Other: Assigned Fund Balance	11,206,440								11,206,440
Unassigned fund balance*	5,613,756							-266,050	5,347,706
TOTAL FUND BALANCE	21,164,253		275,117	1,837,766				7,465,552	30,742,688
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	37,811,529		1,271,381	3,377,584				12,333,887	54,794,381

Amounts reported for governmental activities in the statement of net assets are different because:

Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-48,675,424
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	72,454,797
Other: _____	
Other: Deferred inflows of pension resources are not reported in the funds	-4,333,778

Other: Net Pension liabilities are not reported in the funds	639,811
Other: Deferred outflows of pension resources are not reported in the funds	3,947,075
Other: Revenues not available to pay current period expenditures are reported as unearned revenue in the fu	15,628,319
NET POSITION OF GOVERNMENTAL ACTIVITIES	70,403,488

County of INDIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

December 31, 2024

	General	ERAP Fund	Community Program for Restoration	Revolving Loan Fund	ARP Fund	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
REVENUES:									
TAXES:									
Real estate	27,179,248								27,179,248
Hotel room rental								688,039	688,039
TOTAL TAXES	27,179,248							688,039	27,867,287
INTERGOVERNMENTAL REVENUES:									
Federal	4,106,997	171,107			1,754,793			4,316,677	10,349,574
State	9,221,035							4,250,043	13,471,078
Local government units	53,105							33,754	86,859
TOTAL INTERGOVERNMENTAL REVENUES	13,381,137	171,107			1,754,793			8,600,474	23,907,511
Charges for Service	9,174,015		263	10,013				1,148,291	10,332,582
	9,174,015		263	10,013				1,148,291	10,332,582
MISCELLANEOUS REVENUES:									
Interest earnings	511,327	325	5,363	16,469	4,172			162,346	700,002
Rents	85,341								85,341
Private contributions and donations	37,326							2,806	40,132
Other: Miscellaneous Revenue	18,410							263	18,673
TOTAL MISCELLANEOUS REVENUES	652,404	325	5,363	16,469	4,172			165,415	844,148
TOTAL REVENUES	50,386,804	171,432	5,626	26,482	1,758,965			10,602,219	62,951,528
EXPENDITURES:									
General government - administrative	12,852,267							243,790	13,096,057
General government - judicial	7,172,509							1,393,950	8,566,459
Public safety	6,367,696							2,905,591	9,273,287
Corrections	9,718,080							143,072	9,861,152

County of INDIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
December 31, 2024

	General	ERAP Fund	Community Program for Restoration	Revolving Loan Fund	ARP Fund	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Highways and streets	267,885							981,100	1,248,985
Health and welfare	11,498,803	171,432						419,621	12,089,856
Culture - recreation	708,367							767,007	1,475,374
Conservation	534,218		115,824	21,653				3,252,200	3,923,895
Debt Service	4,669,317								4,669,317
Capital Outlay	1,281,910								1,281,910
Other: Miscellaneous Expenditures	830,133								830,133
TOTAL EXPENDITURES	55,901,185	171,432	115,824	21,653				10,106,331	66,316,425
OTHER FINANCIAL SOURCES/(USES):									
Interfund Operating Transfers	381,110				-1,781,172			1,532,062	132,000
Long-term debt issued	1,434,435								1,434,435
Other: Amounts Received from Loans	413,172		23,597	375,308				60,443	872,520
TOTAL OTHER FINANCING SOURCES/ (USES)	2,228,717		23,597	375,308	-1,781,172			1,592,505	2,438,955
CHANGE IN FUND BALANCES	-3,285,664		-86,601	380,137	22,207			2,088,393	-925,942
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	24,449,917		361,718	1,457,629	22,207			5,377,159	31,668,630
FUND BALANCES (DEFICIT) - END OF YEAR	21,164,253		275,117	1,837,766				7,465,552	30,742,688

County of INDIANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

December 31, 2024

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

Other: This is the amount by which capital outlays exceeded depreciation expense in the current period

Other: Assets acquired through leases are presented as other financing sources on the governmental fund

Other: Loans receivable are an increase in revenue/expense in the funds but not on statement of activities

Other: Governmental funds do not report the changes in compensated absences

Other: Funds include receipt of prior year delinquent taxes and do not include revenue for current year del

Other: Revenue for the Opioid Settlement are not available for use in the government funds

Other: Change in pension is not reported in the funds but is on the statement of activities

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES

-925,942
3,491,924
557,424
572,184
-872,520
-31,692
117,296
1,825,190
-97,613
4,636,251

County of INDIANA
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2024

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>CURRENT ASSETS:</u>								
Cash and cash equivalents	4,508,668						4,508,668	
Receivables (net of allowance for uncollectibles)	481,946						481,946	
Due from other funds	198,489						198,489	
Prepays	23,460						23,460	
Restricted assets:								
Temporarily restricted:								
Cash and cash equivalents	15,334						15,334	
TOTAL CURRENT ASSETS	5,227,897						5,227,897	
<u>NON-CURRENT ASSETS:</u>								
Permanently restricted:								
Investments	586						586	
Machinery and equipment	1,115,793						1,115,793	
Other: Pension Asset	176,274						176,274	
TOTAL NON-CURRENT ASSETS	1,292,653						1,292,653	
TOTAL ASSETS	6,520,550						6,520,550	
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>								
Deferrals related to pensions	1,087,460						1,087,460	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,087,460						1,087,460	
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	7,608,010						7,608,010	
<u>CURRENT LIABILITIES:</u>								
Accounts payable	212,213						212,213	
Due to other governments	193,694						193,694	
Other: Accrued Liabilities	117,733						117,733	

County of INDIANA
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2024

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
Funds held as fiduciary	26,440						26,440	
TOTAL CURRENT LIABILITIES	550,080						550,080	
NON-CURRENT LIABILITIES:								
TOTAL NON-CURRENT LIABILITIES								
TOTAL LIABILITIES	550,080						550,080	
DEFERRED INFLOWS OF RESOURCES:								
Deferrals related to pensions	1,194,000						1,194,000	
TOTAL DEFERRED INFLOWS OF RESOURCES	1,194,000						1,194,000	
TOTAL LIABILITIES AND IDEFERRED INFLOWS OF RESOURCES	1,744,080						1,744,080	
NET POSITION:								
Net investment in capital assets	1,115,793						1,115,793	
Restricted	176,860						176,860	
Unrestricted	4,571,277						4,571,277	
TOTAL NET POSITION	5,863,930						5,863,930	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	7,608,010						7,608,010	

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

5,863,930

County of INDIANA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
 Proprietary Funds
 For the Year Ended December 31, 2024

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>OPERATING REVENUES:</u>								
Charges for service	11,793,856						11,793,856	
TOTAL OPERATING REVENUES	11,793,856						11,793,856	
<u>OPERATING EXPENSES:</u>								
Depreciation and amortization	177,825						177,825	
Other: Human Services	10,838,014						10,838,014	
TOTAL OPERATING EXPENSES	11,015,839						11,015,839	
OPERATING INCOME/(LOSS)	778,017						778,017	
<u>NONOPERATING REVENUES/(EXPENSES):</u>								
Interest expense	57,138						57,138	
TOTAL NONOPERATING REVENUES/ (EXPENSES)	57,138						57,138	
TRANSFERS IN/(OUT)	-132,000						-132,000	
CHANGE IN NET POSITION	703,155						703,155	
NET POSITION - BEGINNING OF YEAR	5,160,775							
NET POSITION - END OF YEAR	5,863,930							

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities

703,155

County of INDIANA
STATEMENT OF FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2024

Pension Agency Fiduciary #3 Fiduciary #4 Fiduciary #5

ASSETS:

Cash and cash equivalents

Investments, at fair value

Restricted assets:

Temporarily restricted:

Permanently restricted:

TOTAL ASSETS

423,774	2,223,368			
66,987,834	65,171			
67,411,608	2,288,539			

DEFERRED OUTFLOWS OF RESOURCES:**TOTAL DEFERRED OUTFLOWS OF RESOURCES****TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

67,411,608	2,288,539			

LIABILITIES:

Accounts payable and other current liabilities

TOTAL LIABILITIES

	147,169			
	147,169			

DEFERRED INFLOWS OF RESOURCES:**TOTAL DEFERRED INFLOWS OF RESOURCES****TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	147,169			

NET POSITION:

Assets held in trust for pension/other post employment benefits

Other: Restricted Fund Balance

TOTAL NET POSITION**TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION**

67,411,608				
	2,141,370			
67,411,608	2,141,370			
67,411,608	2,298,539			

County of INDIANA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2024

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
<u>ADDITIONS:</u>					
Contributions					
Employer	732,541				
Plan members	1,217,984				
Other: Fees Collected for Other Governments		6,281,649			
Other: Inmate Account Collections		475,478			
Other: Fees and Fines Collected-Other		1,958,953			
Other: Property Taxes Collected for Other Governments		6,653,436			
TOTAL CONTRIBUTIONS	1,950,525	15,369,516			
<u>INVESTMENT EARNINGS:</u>					
Interest	1,360,038	13,048			
Net increase/(decrease) in the fair value of investments	5,499,621				
TOTAL INVESTMENT EARNINGS	6,859,659	13,048			
Less Investment Expenses	116,759				
TOTAL ADDITIONS	8,693,425	15,382,564			
<u>DEDUCTIONS:</u>					
Benefits	3,495,231				
Administrative Expenses	86,452				
Other: Other Expenses	24,441	79,968			
Other: Taxes Collected for Other Governments		6,533,831			
Other: Payments to Other Individuals		1,645,714			
Other: Fees Collected for Other Governments		5,868,506			
Other: Inmate Disbursements		491,243			

County of INDIANA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2024

DEDUCTIONS:

Other: Payments to Other Entities

TOTAL DEDUCTIONS

Pension Agency Fiduciary #3 Fiduciary #4 Fiduciary #5

	27,691			
3,606,124	14,646,953			

CHANGE IN NET POSITION

5,087,301	735,611			
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NET POSITION - BEGINNING OF YEAR

62,324,307	1,405,759			
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NET POSITION - END OF YEAR

67,411,608	2,141,370			
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County of INDIANA

December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
General Obligation Bonds and Notes									
ICDC-Indian Springs S&T 242	Note	2021	2033	2,610,000	2,317,131		213,755		2,103,376
ICDC-Indian Springs S&T 243	Note	2021	2033	2,586,000	2,237,565		199,417		2,038,148
Capital Projects LOC S&T 233	Note	2013	2025	3,500,000	826,112		406,364		419,748
911 Comm Refinance CNB 3122	Note	2018	2028	7,200,000	3,517,454		692,553		2,824,901
911 Comm/Reassess Refinance CNB 6125	Note	2018	2026	4,125,000	1,442,499		508,901		933,598
County Capital Prj/WCCC Cont FCB 5145	Note	2020	2047	5,709,000	5,128,000		253,000		4,875,000
WCCC RACP Portion FCB 5147	Note	2020	2026	4,918,000	4,405,382	152,526			4,557,908
911 Comm Refinance FCB 5149	Note	2020	2026	710,000	507,000		87,000		420,000
911 Comm Refinance FCB 5150	Note	2020	2031	4,286,000	4,286,000				4,286,000
Reassess Prj/ Jail prj Refinance Bonds 2021	Bond	2021	2032	15,665,000	14,365,000		930,000		13,435,000
CH HVAC & Roof, Jail Security & Boiler Prj	Note	2022	2037	3,575,000	3,390,000		190,000		3,200,000
Revenue Bonds and Notes									
Lease Rental Debt:									
EMA Command Center-2018	Capital Leases	2018	2028	345,000	158,033		29,026		129,007
Enterprise Lease 22TQC9 2019	Capital Leases	2019	2024	30,748	1,023		1,023		0
Enterprise Lease 232MV2 2019	Capital Leases	2019	2024	33,799	2,252		2,252		0
Enterprise Lease 232RR6 2019	Capital Leases	2019	2024	25,807	1,722		1,722		0
Enterprise Lease 232RSR 2019	Capital Leases	2019	2024	29,714	1,980		1,980		0
Enterprise Lease 234N3H2019	Capital Leases	2019	2024	33,797	5,071		5,071		0
Enterprise Lease 234N37 2019	Capital Leases	2019	2024	37,810	5,672		5,672		0
Enterprise Lease 234N2Z 2019	Capital Leases	2019	2024	37,810	5,672		5,672		0

County of INDIANA

December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End "
Enterprise Lease 23KKMK 2020	Capital Leases	2020	2025	21,625	3,842		3,548		294
Enterprise Lease 23KS9T 2020	Capital Leases	2020	2024	35,994	5,983		5,983		0
Enterprise Lease 23KR5G 2020	Capital Leases	2020	2025	31,472	10,470		6,282		4,188
Enterprise Lease 23L952 2020	Capital Leases	2020	2025	31,391	11,913		6,216		5,697
Enterprise Lease 23L94V 2020	Capital Leases	2020	2025	28,666	9,887		5,650		4,237
Enterprise Lease 23LLVD 2020	Capital Leases	2020	2025	38,037	11,951		7,548		4,403
Enterprise Lease 234X3Z 2020	Capital Leases	2020	2025	38,062	11,239		7,493		3,746
Enterprise Lease 234X77 2020	Capital Leases	2020	2025	37,724	11,137		7,425		3,712
Enterprise Lease 234X7J 2020	Capital Leases	2020	2025	37,724	11,137		7,425		3,712
Enterprise Lease 23JF2R 2020	Capital Leases	2020	2025	22,291	5,722		4,353		1,369
Enterprise Lease 23JF2J 2020	Capital Leases	2020	2025	22,291	5,722		4,353		1,369
Enterprise Lease 23JF25 2020	Capital Leases	2020	2025	22,291	5,722		4,353		1,369
Enterprise Lease 23KKMM 2020	Capital Leases	2020	2025	31,573	6,660		2,459		4,201
Enterprise Lease 23KR47 2021	Capital Leases	2021	2026	36,359	19,481		11,061		8,420
Enterprise Lease 23KR5R 2021	Capital Leases	2021	2026	33,117	14,206		6,557		7,649
Enterprise Lease 23TH84 2021	Capital Leases	2021	2026	32,676	14,139		6,527		7,612
Enterprise Lease 23TH8J 2021	Capital Leases	2021	2026	31,012	11,190		4,033		7,157
Enterprise Lease 23V7TR 2021	Capital Leases	2021	2026	22,138	8,021		294		7,727
Enterprise Lease 23X46Z 2021	Capital Leases	2021	2026	43,947	30,249		12,761		17,488
Enterprise Lease 23TH8W 2021	Capital Leases	2021	2026	30,753	14,654		6,457		8,197
Enterprise Lease 23TH94 2021	Capital Leases	2021	2026	32,888	22,404		10,897		11,507
Enterprise Lease 23V7TM 2021	Capital Leases	2021	2026	25,228	6,106	6,751	4,977		7,880
Enterprise Lease 23TH8Q 2021	Capital Leases	2021	2026	32,625	13,830		6,275		7,555
Enterprise Lease 23TH8B 2021	Capital Leases	2021	2026	34,967	19,112		10,973		8,139
Enterprise Lease 25GP73 2022	Capital Leases	2022	2027	27,084	17,986		5,396		12,590

OUTSTANDING BONDS AND NOTES

[illegible]

Other

County of INDIANA

December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
									0
									0
									0
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$63,612,068 (aggregate guaranteed debt) of which \$ 47,775,461 (if any) is reported above.

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt	48,117,635
Capitalized lease obligations	
Plus(less) Unamortized Premium(Discount)	1,657,826
Net debt	47,775,461

** excludes unamortized premium/discount

County of INDIANA
STATEMENT OF CAPITAL ADDITIONS
 December 31, 2024

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative

5,127,011

General Government - judicial

148,104

Public safety

Corrections

518,254

Emergency services

10,653

Public works

Other: Airport

9,222

Culture - recreation

10,015

Conservation

13,884

BUSINESS-TYPE ACTIVITY:

Nursing Home

133,969

TOTAL CAPITAL EXPENDITURES

5,971,112

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

20,698,560

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the:

Governing Body of the County

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors* of the County of INDIANA have audited, adjusted and settled the accounts of the County of INDIANA for the year ended December 31, 2024. My/Our* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of INDIANA for the year ended December 31, 2024

SIGNATURE AND VERIFICATION

Signed:

Eric Miller Elected Auditor

Kelly Pidgeon Elected Auditor

Barbara Barker Elected Auditor

Subscribed and sworn to before me this 18 day of September, 2025.

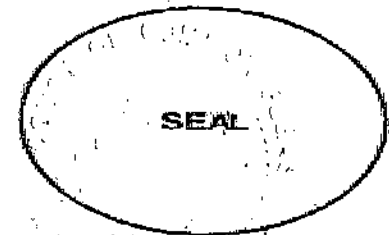
Signed:

Witness (Controller)/Auditor (Auditors)

2025 SEP 22 AM 11:10
Indiana Co Proth & Clerk Court

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.

*Circle one



PROTHONOTARY
My Commission Expires
1st Monday of January 2028

December 31, 2024

NOTES / COMMENTS