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Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
Ph: 888-223-6837 | fax: 717-783-1402

2023

COUNTY

ANNUAL FINANCIAL REPORT

32 COUNTY OF INDIANA

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF NET POSITION
 December 31, 2023

	Governmental Activities	Business-Type Activities	Total
<u>CURRENT ASSETS:</u>			
Cash and cash equivalents	26,031,693	4,331,986	30,363,679
Investments	116,233		116,233
Receivables (net of allowance for uncollectibles)	14,132,394	24,134	14,156,528
Due from other governments	14,722,839		14,722,839
Internal balances	133,563	-133,563	
Prepays		31,961	31,961
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents		26,633	26,633
Other: Other Assets	290,531		290,531
<u>NON-CURRENT ASSETS:</u>			
Permanently restricted:			
Investments		575	575
Capital assets not being depreciated:			
Land	2,085,470		2,085,470
Construction in progress	32,097		32,097
Capital assets net of accumulated depreciation:			
Buildings and system	28,281,296	1,159,650	29,440,946
Improvements other than buildings	17,414,100		17,414,100
Machinery and equipment	7,277,638		7,277,638
Infrastructure	10,484,150		10,484,150
Other: Right of Use Buildings	1,725,460		1,725,460
Other: Right of Use Equipment	1,935,267		1,935,267

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2023

	Governmental Activities	Business-Type Activities	Total
NON-CURRENT ASSETS:			
Other: Right of Use Software	2,661,895		2,661,895
TOTAL ASSETS	127,324,626	5,441,376	132,766,002
DEFERRED OUTFLOWS OF RESOURCES:			
Deferrals related to pensions	6,299,101	1,735,467	8,034,568
TOTAL DEFERRED OUTFLOWS OF RESOURCES	6,299,101	1,735,467	8,034,568
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	133,623,727	7,176,843	140,800,570
LIABILITIES:			
Accounts payable	4,562,713	234,903	4,797,616
Due to other governments	8,688		8,688
Unearned revenue	2,602,286		2,602,286
Funds held as fiduciary		6,493	6,493
Other current liabilities	2,026,584	135,833	2,162,417
Debt due within one year	8,162,249		8,162,249
Debt due in more than one year	36,962,045		36,962,045
Other: Accrued interest payable on debt	28,993		28,993
Other: Lease Liability-Current Portion	1,309,420		1,309,420
Other: Compensate Absences	843,842		843,842
Other: Lease Liability-Non Current Portion	5,401,290		5,401,290
Other: Net Pension Liability	1,364,690	375,986	1,740,676
TOTAL LIABILITIES	63,272,800	753,215	64,026,015
DEFERRED INFLOWS OF RESOURCES:			
Deferrals related to pensions	4,583,690	1,262,853	5,846,543
TOTAL DEFERRED INFLOWS OF RESOURCES	4,583,690	1,262,853	5,846,543
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	67,856,490	2,016,068	69,872,558

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF NET POSITION
 December 31, 2023

	Governmental Activities	Business-Type Activities	Total
NET POSITION:			
Net investment in capital assets	20,062,369	1,159,650	21,222,019
Restricted	14,117,097	575	14,117,672
Unrestricted	31,587,771	4,000,550	35,588,321
TOTAL NET POSITION	65,767,237	5,160,775	70,928,012

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Proprietary Funds
 December 31, 2023

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES:							
General government - administrative	14,860,292	2,417,175	1,044,439		-11,398,678		-11,398,678
General government - judicial	6,317,413	1,618,589	1,365,337		-3,333,487		-3,333,487
Public safety	12,550,610	2,551,543	3,252,122		-6,746,945		-6,746,945
Corrections	2,378,463	1,771,660			-606,803		-606,803
Highways and streets	3,611,015	2,094		1,650,774	-1,958,147		-1,958,147
Health and welfare	14,703,322	242,426	12,745,726		-1,715,170		-1,715,170
Culture - recreation	1,769,981	257,137	272,002		-1,240,842		-1,240,842
Conservation	5,821,155	891,071	4,846,658		-83,426		-83,426
Interest on long term debt	963,844				-963,844		-963,844
Other: Miscellaneous	834,177				-834,177		-834,177
TOTAL GOVERNMENTAL ACTIVITIES	63,810,272	9,751,695	23,526,284	1,650,774	-28,881,519		-28,881,519
MAJOR BUSINESS-TYPE ACTIVITIES:							
Business 1	8,427,987	9,070,715	219,675			862,403	862,403
TOTAL BUSINESS-TYPE ACTIVITIES	8,427,987	9,070,715	219,675			862,403	862,403
TOTAL PRIMARY GOVERNMENTS	72,238,259	18,822,410	23,745,959	1,650,774	-28,881,519	862,403	-28,019,116

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 December 31, 2023

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-28,881,519	862,403	-28,019,116
GENERAL REVENUES:			
Real estate	23,920,177		23,920,177
Hotel room rental	651,548		651,548
Unrestricted investment earnings	608,158	47,701	655,859
Other: Gain from sale of assets	341		341
Other: Misc	95,784		95,784
Other: x			
Transfers	132,000	-132,000	
TOTAL GENERAL REVENUES AND TRANSFERS	25,408,008	-84,299	25,323,709
CHANGE IN NET POSITION	-3,473,511	778,104	-2,695,407
NET POSITION - BEGINNING OF YEAR	69,240,748	4,382,671	73,623,419
NET POSITION - END OF YEAR	65,767,237	5,160,775	70,928,012

County of INDIANA
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2023

	General	ERAP Fund	Community Program for Restoration	Revolving Loan Fund	ARP Fund	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Other: Unavailable Revenue-Opioid Settlement	4,137,122								4,137,122
TOTAL DEFERRED INFLOWS OF RESOURCES	5,542,958								5,542,958
TOTAL LIABILITIES AND DEFERRED INFLOWS OF INFLOWS RESOURCES	15,368,083	268,776	1,068,676	1,885,634	1,754,793			5,048,645	25,394,607
FUND BALANCES:									
Nonspendable									
Not in spendable form	277,925							12,606	290,531
Restricted fund balance									
Other: Restricted Fund Balance	2,398,099		361,718	1,457,629	22,207			5,740,322	9,979,975
Committed fund balance									
Assigned fund balance									
Other: Assigned Fund Balance	16,530,205								16,530,205
Unassigned fund balance*	5,243,688							-375,769	4,867,919
TOTAL FUND BALANCE	24,449,917		361,718	1,457,629	22,207			5,377,159	31,668,630
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	39,818,000	268,776	1,430,394	3,343,263	1,777,000			10,425,804	57,063,237

Amounts reported for governmental activities in the statement of net assets are different because:

Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-52,707,839
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	71,897,373
Other: _____	
Other: Deferred inflows of pension resources are not reported in the funds	-4,583,690

Other: Net pension liabilities are not reported in the funds	-1,364,690
Other: Deferred outflow of pension resources are not reported in the funds	6,299,101
Other: Revenues not available to pay current period expenditures are reported as unearned revenue in the fu	14,558,352
NET POSITION OF GOVERNMENTAL ACTIVITIES	65,767,237

County of INDIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2023

	General	ERAP Fund	Community Program for Restoration	Revolving Loan Fund	ARP Fund	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
REVENUES:									
TAXES:									
Real estate	23,402,621								23,402,621
Hotel room rental								651,548	651,548
TOTAL TAXES	23,402,621							651,548	24,054,169
INTERGOVERNMENTAL REVENUES:									
Federal	2,759,888	3,058,970						5,622,011	11,440,869
State	9,378,290							3,764,833	13,143,123
Local government units	111,517		421,828					756,352	1,289,697
TOTAL INTERGOVERNMENTAL REVENUES	12,249,695	3,058,970	421,828					10,143,196	25,873,689
Charges for Service	8,432,925		385	34,919				1,201,116	9,669,345
	8,432,925		385	34,919				1,201,116	9,669,345
MISCELLANEOUS REVENUES:									
Interest earnings	405,544	32,206	6,263	56,089	22,207			94,928	617,237
Rents	78,481								78,481
Private contributions and donations	37,905							11,655	49,560
Other: Miscellaneous Revenue	50,093								50,093
TOTAL MISCELLANEOUS REVENUES	572,023	32,206	6,263	56,089	22,207			106,583	795,371
TOTAL REVENUES	44,657,264	3,091,176	428,476	91,008	22,207			12,102,443	60,392,574
EXPENDITURES:									
General government - administrative	15,199,247							85,775	15,285,022
General government - judicial	7,127,640							1,371,436	8,499,076
Public safety	6,415,400							3,076,749	9,492,149
Corrections	2,222,285							156,178	2,378,463

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County of INDIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2023

	General	ERAP Fund	Community Program for Restoration	Revolving Loan Fund	ARP Fund	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Highways and streets	278,547							1,645,762	1,924,309
Health and welfare	11,050,955	3,091,176						522,091	14,664,222
Culture - recreation	1,140,742							730,992	1,871,734
Conservation	340,838		541,740	8,994				4,593,751	5,485,323
Debt Service	4,546,489								4,546,489
Capital Outlay	346,997								346,997
Other: Miscellaneous Expenditures	786,520								786,520
TOTAL EXPENDITURES	49,455,660	3,091,176	541,740	8,994				12,182,734	65,280,304
OTHER FINANCIAL SOURCES/(USES):									
Interfund Operating Transfers	51,179							80,821	132,000
Sale of capital assets	341								341
Long-term debt issued	1,192,972								1,192,972
Other: Amounts Received From Loans	400,752		29,483	385,601				57,295	873,131
Other: Amounts Loaned to Others				-495,000					-495,000
TOTAL OTHER FINANCING SOURCES/ (USES)	1,645,244		29,483	-109,399				138,116	1,703,444
CHANGE IN FUND BALANCES	3,153,152		-89,781	-27,385	22,207			57,825	-3,184,286
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	27,603,069		445,499	1,485,014				5,319,334	34,852,916
FUND BALANCES (DEFICIT) - END OF YEAR	24,449,917		361,718	1,457,629	22,207			5,377,159	31,668,630

County of INDIANA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2023

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds

-3,184,286

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

3,262,484

Other: This is the amount by which capital outlays exceeded depreciation expense in the current period

-3,590,425

Other: Assets acquired through leases are presented as other financing sources on the governmental fund

746,029

Other: Loans receivable are an increase in revenue/expense in the funds but not on statement of activities

-378,131

Other: Governmental funds do not report the changes in compensated absences

1,131

Other: Funds include receipt of prior year delinquent taxes and do not include revenue for current year del

517,556

Other: Revenue for the Opioid Settlement are not available for use in the government funds

-705,710

Other: Change in pension is not reported in the funds but is on the statement of activities

-142,159

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES

-3,473,511

County of INDIANA
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2023

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
CURRENT ASSETS:								
Cash and cash equivalents	4,331,986						4,331,986	
Receivables (net of allowance for uncollectibles)	24,134						24,134	
Prepays	31,961						31,961	
Restricted assets:								
Temporarily restricted:								
Cash and cash equivalents	26,633						26,633	
TOTAL CURRENT ASSETS	4,414,714						4,414,714	
NON-CURRENT ASSETS:								
Permanently restricted:								
Investments	575						575	
Machinery and equipment	1,159,650						1,159,650	
Other: Due from Primary Government	132,488						132,488	
TOTAL NON-CURRENT ASSETS	1,292,713						1,292,713	
TOTAL ASSETS	5,707,427						5,707,427	
DEFERRED OUTFLOWS OF RESOURCES:								
Deferrals related to pensions	1,735,467						1,735,467	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,735,467						1,735,467	
	1,735,467						1,735,467	
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	7,442,894						7,442,894	
CURRENT LIABILITIES:								
Accounts payable	234,903						234,903	
Due to other governments	266,051						266,051	
Other: Accrued Liabilities	135,833						135,833	

County of INDIANA
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2023

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
Funds held as fiduciary	6,493						6,493	
TOTAL CURRENT LIABILITIES	643,280						643,280	
<u>NON-CURRENT LIABILITIES:</u>								
Other: Pension Liability	375,986						375,986	
TOTAL NON-CURRENT LIABILITIES	375,986						375,986	
TOTAL LIABILITIES	1,019,266						1,019,266	
<u>NON-CURRENT LIABILITIES:</u>								
TOTAL NON-CURRENT LIABILITIES								
<u>DEFERRED INFLOWS OF RESOURCES:</u>								
Deferrals related to pensions	1,262,853						1,262,853	
TOTAL DEFERRED INFLOWS OF RESOURCES	1,262,853						1,262,853	
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	2,282,119						2,282,119	
<u>NET POSITION:</u>								
Net investment in capital assets	1,159,650						1,159,650	
Restricted	575						575	
Unrestricted	4,000,550						4,000,550	
TOTAL NET POSITION	5,160,775						5,160,775	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	7,442,894						7,442,894	

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

5,160,775

County of INDIANA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
 Proprietary Funds
 For the Year Ended December 31, 2023

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
OPERATING REVENUES:								
Charges for service	9,070,715						9,070,715	
TOTAL OPERATING REVENUES	9,070,715						9,070,715	
OPERATING EXPENSES:								
Depreciation and amortization	134,720						134,720	
Other: Human Services	8,293,267						8,293,267	
TOTAL OPERATING EXPENSES	8,427,987						8,427,987	
OPERATING INCOME/(LOSS)	642,728						642,728	
NONOPERATING REVENUES/(EXPENSES):								
Investment earnings	47,701						47,701	
Other: Grant Income	219,675						219,675	
TOTAL NONOPERATING REVENUES/(EXPENSES)	267,376						267,376	
TRANSFERS IN/(OUT)	-132,000						-132,000	
CHANGE IN NET POSITION	778,104						778,104	
NET POSITION - BEGINNING OF YEAR	4,382,671							
NET POSITION - END OF YEAR	5,160,775							

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities

778,104

County of INDIANA
STATEMENT OF FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2023

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
ASSETS:					
Cash and cash equivalents	552,895	1,407,790			
Investments, at fair value	61,771,412	63,112			
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
TOTAL ASSETS	62,324,307	1,470,902			
DEFERRED OUTFLOWS OF RESOURCES:					
TOTAL DEFERRED OUTFLOWS OF RESOURCES					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	62,324,307	1,470,902			
LIABILITIES:					
Accounts payable and other current liabilities		65,143			
TOTAL LIABILITIES		65,143			
DEFERRED INFLOWS OF RESOURCES:					
TOTAL DEFERRED INFLOWS OF RESOURCES					
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES		65,143			
NET POSITION:					
Assets held in trust for pension/other post employment benefits	62,324,307				
Other: Restricted Fund Balance		1,405,759			
TOTAL NET POSITION	62,324,307	1,405,759			
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	62,324,307	1,470,902			

County of INDIANA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2023

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
ADDITIONS:					
Contributions					
Employer	792,056				
Plan members	1,185,900				
Other: Property Taxes Collected for Other Governments		6,649,067			
Other: Fees Collected for Other Governments		5,882,999			
Other: Inmate Account Collections		473,429			
Other: Fees and Fines Collected-other		1,171,803			
Other: Miscellaneous Income		43,750			
TOTAL CONTRIBUTIONS	1,977,956	14,221,048			
INVESTMENT EARNINGS:					
Interest	1,153,539	11,904			
Net increase/(decrease) in the fair value of investments	6,694,013				
TOTAL INVESTMENT EARNINGS	7,847,552	11,904			
Less Investment Expenses	114,492				
TOTAL ADDITIONS	9,711,016	14,232,952			
DEDUCTIONS:					
Benefits	3,548,370				
Administrative Expenses	77,878				
Other: Other Expenses	24,488				
Other: Taxes Collected for Other Governments		6,631,478			
Other: Payments to Other Individuals		1,465,617			
Other: Fees Collected for Other Governments		5,556,820			
Other: Inmate Disbursements		565,907			

County of INDIANA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2023

Pension Agency Fiduciary #3 Fiduciary #4 Fiduciary #5

DEDUCTIONS:

Other: Payments to Other Entities

	50,685			
TOTAL DEDUCTIONS	3,650,736	14,270,507		

CHANGE IN NET POSITION

6,060,280	-37,555			
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NET POSITION - BEGINNING OF YEAR

56,264,027	1,443,314			
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NET POSITION - END OF YEAR

62,324,307	1,405,759			
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County of INDIANA

December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
General Obligation Bonds and Notes									
ICDC Corp Campus Multi S&T 242	Note	2021	2033	2,610,000	2,525,189		208,058		2,317,131
ICDC Indian Springs S&T 243	Note	2021	2033	2,586,000	2,430,259		192,694		2,237,565
ICDC Indian Springs S&T 233	Note	2013	2025	3,500,000	1,218,953		392,841		826,112
911 Comm Refinance CNB 3122	Note	2018	2028	7,200,000	4,196,624		679,170		3,517,454
911 Comm/Reassess Refinance CNB 6125	Note	2018	2026	4,125,000	1,941,740		499,241		1,442,499
County Capital Prj/WCCC Cont FCB 5145	Note	2020	2047	5,709,000	5,374,000		246,000		5,128,000
WCCC RCAP Portion FCB 5147	Note	2020	2023	4,918,000	4,093,196	312,186			4,405,382
911 Comm Refinance FCB 5149	Note	2020	2026	710,000	592,000		85,000		507,000
911 Comm refinance FCB 5150	Note	2020	2031	4,286,000	4,286,000				4,286,000
Reassess Project, Jail Proj, Refinance bonds 2021	Bond	2021	2032	15,665,000	15,245,000		880,000		14,365,000
CH Roof, HVAC, Jail Security, Boilers Projects	Note	2022	2037	3,575,000	3,575,000		185,000		3,390,000
Revenue Bonds and Notes									
Lease Rental Debt									
EMA Command Center 2018	Capital Leases	2018	2021	345,000	185,875		27,842		158,033
Enterprise Lease 22RLTP 2018	Capital Leases	2018	2023	29,505	2,951		2,951		0
Enterprise Lease 22RMWM 2018	Capital Leases	2018	2023	29,751	4,463		4,463		0
Enterprise Lease 22RNB8 2018	Capital Leases	2018	2023	24,790	2,892		2,892		0
Enterprise Lease 22RNBN 2018	Capital Leases	2018	2023	24,790	2,892		2,892		0
Enterprise Lease 22RNBNV 2018	Capital Leases	2018	2023	30,337	4,047		4,047		0
Enterprise Lease 22RNC3 2018	Capital Leases	2018	2023	30,297	4,041		4,041		0
Enterprise Lease 22RNCK 2018	Capital Leases	2018	2023	24,353	3,651		3,651		0

County of INDIANA
December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
Enterprise Lease 22RNCX 2018	Capital Leases	2018	2023	24,353	3,651		3,651		0
Enterprise Lease 22RND9 2018	Capital Leases	2018	2023	27,595	3,679		3,679		0
Enterprise Lease 22RNDH 2018	Capital Leases	2018	2023	27,595	3,679		3,679		0
Enterprise Lease 22RNF2 2018	Capital Leases	2018	2023	27,595	3,679		3,679		0
Enterprise Lease 22RNFJ 2018	Capital Leases	2018	2023	33,885	5,083		5,083		0
Enterprise Lease 222S6WX 2018	Capital Leases	2018	2023	24,790	2,892		2,892		0
Enterprise Lease 22RN9L 2019	Capital Leases	2019	2024	48,415	9,683		9,683		0
Enterprise Lease 22TQC9 2019	Capital Leases	2019	2024	30,749	7,173		6,150		1,023
Enterprise Lease 232MV2 2019	Capital Leases	2019	2024	33,799	9,012		6,760		2,252
Enterprise Lease 232RR6 2019	Capital Leases	2019	2024	25,807	6,883		5,161		1,722
Enterprise Lease 232RSR 2019	Capital Leases	2019	2024	29,714	7,923		5,943		1,980
Enterprise Lease 234N3H 2019	Capital Leases	2019	2024	33,797	11,830		6,759		5,071
Enterprise Lease 234N37 2019	Capital Leases	2019	2024	37,810	13,234		7,562		5,672
Enterprise Lease 234N2Z 2019	Capital Leases	2019	2024	37,810	13,234		7,562		5,672
Enterprise Lease 23KMK 2020	Capital Leases	2020	2025	21,625	9,161		5,319		3,842
Enterprise Lease 23KS9T 2020	Capital Leases	2020	2024	35,994	14,956		8,973		5,983
Enterprise Lease 23KR5G 2020	Capital Leases	2020	2025	31,472	16,752		6,282		10,470
Enterprise Lease 23L952 2020	Capital Leases	2020	2025	31,391	18,129		6,216		11,913
Enterprise Lease 23L94V 2020	Capital Leases	2020	2025	28,666	15,536		5,649		9,887
Enterprise Lease 23LLVD 2020	Capital Leases	2020	2025	38,037	19,499		7,548		11,951
Enterprise Lease 234X3Z 2020	Capital Leases	2020	2025	38,062	18,731		7,482		11,239
Enterprise Lease 234X77 2020	Capital Leases	2020	2025	37,724	18,563		7,426		11,137
Enterprise Lease 234X7J 2020	Capital Leases	2020	2025	37,724	18,563		7,426		11,137
Enterprise Lease 23JF2R 2020	Capital Leases	2020	2025	22,291	10,077		4,355		5,722
Enterprise Lease 23JF2J 2020	Capital Leases	2020	2025	22,291	10,077		4,355		5,722

County of INDIANA

December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
Enterprise Lease 23JF25 2020	Capital Leases	2020	2025	22,291	10,077		4,355		5,722
Enterprise Lease 23KMM 2020	Capital Leases	2020	2025	27,415	12,962		6,302		6,660
Enterprise Lease 23KR47 2021	Capital Leases	2021	2026	36,359	26,698		7,217		19,481
Enterprise Lease 23KR5R 2021	Capital Leases	2021	2026	33,117	20,762		6,556		14,206
Enterprise Lease 23TH84 2021	Capital Leases	2021	2026	32,676	20,664		6,525		14,139
Enterprise Lease 23TH8J 2021	Capital Leases	2021	2026	31,012	18,165		6,975		11,190
Enterprise Lease 23V7TR 2021	Capital Leases	2021	2026	22,138	14,497		6,476		8,021
Enterprise Lease 23X46Z 2021	Capital Leases	2021	2026	43,947	36,397		6,148		30,249
Enterprise Lease 23TH8W 2021	Capital Leases	2021	2026	30,753	20,649		5,995		14,654
Enterprise Lease 23TH94 2021	Capital Leases	2021	2026	32,888	26,819		4,415		22,404
Enterprise Lease 23V7TM 2021	Capital Leases	2021	2026	25,228	14,459		8,353		6,106
Enterprise Lease 23TH8Q 2021	Capital Leases	2021	2026	32,625	20,406		6,576		13,830
Enterprise Lease 23TH8B 2021	Capital Leases	2021	2026	34,967	24,089		4,977		19,112
Enterprise Lease 25GP73 2022	Capital Leases	2022	2027	27,084	23,381		5,395		17,986
Enterprise Lease 25GPNR 2022	Capital Leases	2022	2027	33,995	31,729		6,799		24,930
Enterprise Lease 25HRJM 2022	Capital Leases	2022	2027	27,948	27,937		5,587		22,350
Enterprise Lease 26WDG8 2023	Capital Leases	2023	2028	54,458	0	54,458	6,906		47,552
Enterprise Lease 27G9QC 2023	Capital Leases	2023	2028	27,331	0	27,331	1,031		26,300
Enterprise Lease 273SG9 2023	Capital Leases	2023	2028	36,361	0	36,361	3,219		33,142
Enterprise Lease 26F744 2023	Capital Leases	2023	2028	54,673	0	54,673	10,073		44,600
Enterprise Lease 25HRJW 2023	Capital Leases	2023	2028	28,753	0	28,753	5,152		23,601
Enterprise Lease 26F72D 2023	Capital Leases	2023	2028	42,566	0	42,566	6,702		35,864
Enterprise Lease 26F763 2023	Capital Leases	2023	2028	28,418	0	28,418	2,519		25,899
Enterprise Lease 26F7B9 2023	Capital Leases	2023	2028	35,657	0	35,657	3,158		32,499
Enterprise Lease 278W2D 2023	Capital Leases	2023	2028	38,780	0	38,780	2,609		36,171

**County of INDIANA
December 31, 2023**

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
Other									
									0
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

Total Debt	43,259,239
Capitalized lease obligations	
Plus(less) Unamortized Premium(Discount)	
Net debt	43,259,239

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$60,787,883 (aggregate guaranteed debt) of which \$ 43,259,239 (if any) is reported above.

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

** excludes unamortized premium/discount

County of INDIANA
STATEMENT OF CAPITAL ADDITIONS
 December 31, 2023

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative	1,659,339
General Government - judicial	1,050,697
Public safety	
Corrections	1,753,028
Emergency services	456,222
Public works	
Health and welfare	1,318
Culture - recreation	313,067
<u>BUSINESS-TYPE ACTIVITY:</u>	
Nursing Home	325,053

TOTAL CAPITAL EXPENDITURES

5,558,724

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

19,334,235

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the County
 President Judge of the Court of Common Pleas
 Secretary of the Department of Community & Economic Development

I/We*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors* of the County of INDIANA have audited, adjusted and settled the accounts of the County of INDIANA for the year ended December 31, 2023. My/Our* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of INDIANA for the year ended December 31, 2023

SIGNATURE AND VERIFICATION

Signed: Bonni S. Dunlop Bonni S. Dunlop, Elected Auditor

Eric Miller Eric Miller, Elected Auditor

Barbara Barker Barbara Barker, Elected Auditor

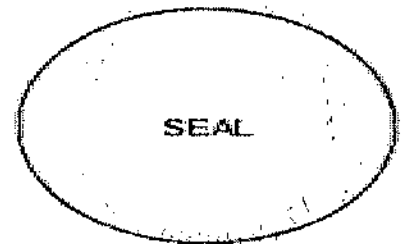
Subscribed and sworn to before me this 16 day of September, 2024.

Signed: [Signature] Witness (Controller)/Auditor (Auditors)

PROTHONOTARY
My Commission Expires

Counties are authorized to submit financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.

Indiana Co Proth & Court Clerk
2024 SEP 16 PM 1:54



*Circle one