

2025

COUNTY

ANNUAL FINANCIAL REPORT

32 COUNTY OF INDIANA

Indiana Co Proth & Court Clerk
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County of INDIANA
GOVERNMENT-WIDE STATEMENT OF NET POSITION
 December 31, 2025

Governmental Activities Business-Type Activities Total

CURRENT ASSETS:

Cash and cash equivalents	21,625,238	5,856,280	27,481,518
Investments	2,331,498		2,331,498
Receivables (net of allowance for uncollectibles)	19,343,776	1,361,296	20,705,072
Due from other governments	7,553,419		7,553,419
Internal balances	30,296	-30,296	
Prepays		22,682	22,682
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents		33,096	33,096
Other: Net Pension Asset	4,147,455	1,142,666	5,290,121
Other: Other Assets	361,597		361,597

NON-CURRENT ASSETS:

Permanently restricted:			
Investments		596	596
Capital assets not being depreciated:			
Land	2,085,470		2,085,470
Construction in progress	9,150,080	2,282	9,152,362
Capital assets net of accumulated depreciation:			
Buildings and system	26,758,587		26,758,587
Improvements other than buildings	16,207,586		16,207,586
Machinery and equipment	7,034,411	994,238	8,028,649
Infrastructure	14,683,833		14,683,833
Other: Right of Use Buildings	1,415,219		1,415,219
Other: Right of Use Equipment	1,084,602		1,084,602

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2025

Governmental Activities Business-Type Activities Total

NON-CURRENT ASSETS:

Other: Right of Use Software

1,888,341		1,888,341
135,701,408	9,382,840	145,084,248

TOTAL ASSETS**DEFERRED OUTFLOWS OF RESOURCES:**

Deferrals related to pensions

33,740	9,296	43,036
33,740	9,296	43,036
135,735,148	9,392,136	145,127,284

TOTAL DEFERRED OUTFLOWS OF RESOURCES**TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES****LIABILITIES:**

Accounts payable

6,260,188	196,845	6,457,033
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Due to other governments

50,007		50,007
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Unearned revenue

42,693	1,560,369	1,603,062
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Funds held as fiduciary

	43,591	43,591
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Other current liabilities

719,093	151,938	871,031
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Debt due within one year

8,499,550		8,499,550
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Debt due in more than one year

29,749,744		29,749,744
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Other: Accrued Interest Payable on Debt

114,237		114,237
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Other: Lease Liability-Current Portion

1,273,206		1,273,206
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Other: Compensated Absences

836,273		836,273
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Other: Lease Liability-Non-Current Portion

3,854,686		3,854,686
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TOTAL LIABILITIES

51,399,677	1,952,743	53,352,420
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DEFERRED INFLOWS OF RESOURCES:

Deferrals related to pensions

3,497,047	963,472	4,460,519
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TOTAL DEFERRED INFLOWS OF RESOURCES

3,497,047	963,472	4,460,519
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

54,896,724	2,916,215	57,812,939
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NET POSITION:

Net investment in capital assets

36,930,943	996,520	37,927,463
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County of INDIANA

GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2025

	Governmental Activities	Business-Type Activities	Total
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NET POSITION:

Restricted	23,141,657	1,143,262	24,284,919
Unrestricted	20,765,824	4,336,139	25,101,963
TOTAL NET POSITION	80,838,424	6,475,921	87,314,345

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Proprietary Funds
 December 31, 2025

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<u>GOVERNMENTAL ACTIVITIES:</u>							
General government - administrative	8,603,437	2,373,172	5,765,859		-464,406		-464,406
General government - judicial	7,250,711	1,943,151	1,556,000		-3,751,560		-3,751,560
Public safety	10,406,041	3,294,000	3,661,028		-3,451,013		-3,451,013
Corrections	9,352,834	1,632,458	45,153		-7,675,223		-7,675,223
Highways and streets	2,240,128	366,526	246,540	3,759,340	2,132,278		2,132,278
Health and welfare	13,414,196	285,627	8,476,650		-4,651,919		-4,651,919
Culture - recreation	2,152,870	84,537	360,630		-1,707,703		-1,707,703
Conservation	2,437,224	181,942	1,746,003		-509,279		-509,279
Interest on long term debt	955,641				-955,641		-955,641
Other: Miscellaneous	854,841				-854,841		-854,841
TOTAL GOVERNMENTAL ACTIVITIES	57,667,923	10,161,413	21,857,863	3,759,340	-21,889,307		-21,889,307
<u>MAJOR BUSINESS-TYPE ACTIVITIES:</u>							
Business 1	11,874,683	12,540,054				665,371	665,371
TOTAL BUSINESS-TYPE ACTIVITIES	11,874,683	12,540,054				665,371	665,371
TOTAL PRIMARY GOVERNMENTS	69,542,606	22,701,467	21,857,863	3,759,340	-21,889,307	665,371	-21,223,936

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 December 31, 2025

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-21,889,307	665,371	-21,223,936
<u>GENERAL REVENUES:</u>			
Real estate	29,036,778		29,036,778
Hotel room rental	898,790		898,790
Unrestricted investment earnings	1,428,308	78,620	1,506,928
Other: Miscellaneous	828,367		828,367
Transfers	132,000	-132,000	
TOTAL GENERAL REVENUES AND TRANSFERS	32,324,243	-53,380	32,270,863
 CHANGE IN NET POSITION	 10,434,936	 611,991	 11,046,927
NET POSITION - BEGINNING OF YEAR	70,403,488	5,863,930	76,267,418
NET POSITION - END OF YEAR	80,838,424	6,475,921	87,314,345

County of INDIANA

BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2025

	General	Community Program for Restoration	Revolving Loan Fund	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Other: Unavailable Revenue-Loan Revenue	4,188,637	941,692	996,040					971,859	7,098,228
TOTAL DEFERRED INFLOWS OF RESOURCES	11,939,094	941,692	996,040					971,859	14,848,685
TOTAL LIABILITIES AND DEFERRED INFLOWS OF INFLOWS RESOURCES	14,942,424	941,692	996,990					5,493,728	22,374,834
FUND BALANCES:									
Nonspendable									
Not in spendable form	346,031							15,566	361,597
Restricted fund balance									
Other: Restricted Fund Balance	2,527,620	309,111	2,319,843					8,677,757	13,834,331
Committed fund balance									
Assigned fund balance									
Other: Assigned Fund Balance	10,636,456								10,636,456
Unassigned fund balance*	4,756,377							-263,603	4,492,774
TOTAL FUND BALANCE	18,266,484	309,111	2,319,843					8,429,720	29,325,158
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	33,208,908	1,250,803	3,316,833					13,923,448	51,699,992

Amounts reported for governmental activities in the statement of net assets are different because:	
Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-44,327,696
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	80,308,129
Other: _____	
Other: Deferred inflows of pension resources are not reported in the funds	-3,497,047

Other: Deferred outflows of pension resources are not reported in the funds	33,740
Other: Net pension assets are not reported in the funds	4,147,455
Other: Revenues not available to pay current period expenditures are reported as unearned revenue in the fu	14,848,685
NET POSITION OF GOVERNMENTAL ACTIVITIES	80,838,424

County of INDIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2025

	General	Community Program for Restoration	Revolving Loan Fund	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
REVENUES:									
TAXES:									
Real estate	27,969,324								27,969,324
Hotel room rental								898,790	898,790
TOTAL TAXES	27,969,324							898,790	28,868,114
INTERGOVERNMENTAL REVENUES:									
Federal	2,246,285							5,726,225	7,972,510
State	9,583,801							8,323,817	17,907,618
Local government units	447,960							71,434	519,394
TOTAL INTERGOVERNMENTAL REVENUES	12,278,046							14,121,476	26,399,522
Charges for Service	8,894,018	712	30,822					1,149,718	10,075,270
	8,894,018	712	30,822					1,149,718	10,075,270
MISCELLANEOUS REVENUES:									
Interest earnings	1,229,078	5,005	30,950					183,397	1,448,430
Rents	86,142								86,142
Private contributions and donations	780,406							7,131	787,537
Other: Miscellaneous Revenue	40,528							303	40,831
TOTAL MISCELLANEOUS REVENUES	2,136,154	5,005	30,950					190,831	2,362,940
TOTAL REVENUES	51,277,542	5,717	61,772					16,360,815	67,705,846
EXPENDITURES:									
General government - administrative	9,997,311							4,310,748	14,308,059
General government - judicial	7,269,272							1,509,788	8,779,060
Public safety	6,857,154							3,016,790	9,873,944
Corrections	9,110,166							242,668	9,352,834

County of INDIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2025

	General	Community Program for Restoration	Revolving Loan Fund	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Highways and streets	830,335							4,170,995	5,001,330
Health and welfare	13,089,247							449,467	13,538,714
Culture - recreation	1,274,492							1,018,102	2,292,594
Conservation	446,143	3,529	23,865					1,763,966	2,237,503
Debt Service	4,687,263								4,687,263
Capital Outlay	603,095								603,095
Other: Miscellaneous Expenditures	730,756								730,756
TOTAL EXPENDITURES	54,895,234	3,529	23,865					16,482,524	71,405,152
OTHER FINANCIAL SOURCES/(USES):									
Interfund Operating Transfers	-309,978		-50					442,028	132,000
Long-term debt issued	603,095							626,120	1,229,215
Other: Amounts Received from Loans	426,806	31,806	521,420					18,499	998,531
Other: Amounts Loaned to Others			-77,200					-770	-77,970
TOTAL OTHER FINANCING SOURCES/ (USES)	719,923	31,806	444,170					1,085,877	2,281,776
CHANGE IN FUND BALANCES	-2,897,769	33,994	482,077					964,168	-1,417,530
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	21,164,253	275,117	1,837,766					7,465,552	30,742,688
FUND BALANCES (DEFICIT) - END OF YEAR	18,266,484	309,111	2,319,843					8,429,720	29,325,158

County of INDIANA
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2025

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

Other: This is the amount by which capital outlays exceeded depreciation expense in the current period

Other: Assets acquired through leases are presented as other financing sources on the governmental fund

Other: Loans receivables are an increase in revenue/expense in the funds but not on statement of activities

Other: Governmental funds do not report the changes in compensated absences

Other: Funds include receipt of prior year delinquent taxes and do not include revenue for current year del

Other: Revenues for the Opioid Settlement are not available for use in the government funds

Other: Change in pension is not reported in the funds but is on the statement of activities

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES

-1,417,530
3,297,832
7,853,332
1,010,634
-920,561
39,262
1,067,454
-802,441
306,954
10,434,936

County of INDIANA
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2025

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>CURRENT ASSETS:</u>								
Cash and cash equivalents	5,856,280						5,856,280	
Receivables (net of allowance for uncollectibles)	1,361,296						1,361,296	
Due from other funds	162,894						162,894	
Prepays	22,682						22,682	
Restricted assets:								
Temporarily restricted:								
Cash and cash equivalents	33,096						33,096	
TOTAL CURRENT ASSETS	7,436,248						7,436,248	
<u>NON-CURRENT ASSETS:</u>								
Permanently restricted:								
Investments	596						596	
Machinery and equipment	996,520						996,520	
Other: Net Pension Asset	1,142,666						1,142,666	
TOTAL NON-CURRENT ASSETS	2,139,782						2,139,782	
TOTAL ASSETS	9,576,030						9,576,030	
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>								
Deferrals related to pensions	9,296						9,296	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	9,296						9,296	
	9,296						9,296	
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	9,585,326						9,585,326	
<u>CURRENT LIABILITIES:</u>								
Accounts payable	196,845						196,845	
Due to other governments	193,190						193,190	
Unearned revenue	1,560,369						1,560,369	

County of INDIANA
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2025

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
Other: Accrued Liabilities	151,938						151,938	
Funds held as fiduciary	43,591						43,591	
TOTAL CURRENT LIABILITIES	2,145,933						2,145,933	
<u>NON-CURRENT LIABILITIES:</u>								
TOTAL NON-CURRENT LIABILITIES								
TOTAL LIABILITIES	2,145,933						2,145,933	
<u>DEFERRED INFLOWS OF RESOURCES:</u>								
Deferrals related to pensions	963,472						963,472	
TOTAL DEFERRED INFLOWS OF RESOURCES	963,472						963,472	
	963,472						963,472	
TOTAL LIABILITIES AND IDEFERRED INFLOWS OF RESOURCES	3,109,405						3,109,405	
<u>NET POSITION:</u>								
Net investment in capital assets	996,520						996,520	
Restricted	1,143,262						1,143,262	
Unrestricted	4,336,139						4,336,139	
TOTAL NET POSITION	6,475,921						6,475,921	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	9,585,326						9,585,326	

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

6,475,921

County of INDIANA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
 Proprietary Funds
 For the Year Ended December 31, 2025

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>OPERATING REVENUES:</u>								
Charges for service	12,540,054						12,540,054	
TOTAL OPERATING REVENUES	12,540,054						12,540,054	
<u>OPERATING EXPENSES:</u>								
Depreciation and amortization	187,564						187,564	
Other: Human Services	11,687,119						11,687,119	
TOTAL OPERATING EXPENSES	11,874,683						11,874,683	
OPERATING INCOME/(LOSS)	665,371						665,371	
<u>NONOPERATING REVENUES/(EXPENSES):</u>								
Investment earnings	78,620						78,620	
TOTAL NONOPERATING REVENUES/ (EXPENSES)	78,620						78,620	
TRANSFERS IN/(OUT)	-132,000						-132,000	
CHANGE IN NET POSITION	611,991						611,991	
NET POSITION - BEGINNING OF YEAR	5,863,930							
NET POSITION - END OF YEAR	6,475,921							

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities

611,991

County of INDIANA
STATEMENT OF FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2025

	Employee Retirement	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
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ASSETS:

Cash and cash equivalents

346,452	1,919,801			
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Investments, at fair value

73,831,940	67,183			
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Restricted assets:

Temporarily restricted:

Permanently restricted:

TOTAL ASSETS

74,178,392	1,986,984			
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DEFERRED OUTFLOWS OF RESOURCES:**TOTAL DEFERRED OUTFLOWS OF RESOURCES****TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

74,178,392	1,986,984			
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LIABILITIES:

Accounts payable and other current liabilities

	246,203			
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TOTAL LIABILITIES

	246,203			
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DEFERRED INFLOWS OF RESOURCES:**TOTAL DEFERRED INFLOWS OF RESOURCES****TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	246,203			
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NET POSITION:

Assets held in trust for pension/other post employment benefits

74,178,392				
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Other: Restricted Fund Balance

	1,740,781			
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TOTAL NET POSITION

74,178,392	1,740,781			
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TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

74,178,392	1,986,984			
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County of INDIANA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2025

Employee Retirement Agency Fiduciary #3 Fiduciary #4 Fiduciary #5

ADDITIONS:

Contributions

Employer

Plan members

Other: Property Taxes Collected for Other Governments

Other: Fees Collected for Other Governments

Other: Inmate Account Collections

Other: Fees and Fines Collected-Other

713,424				
1,229,659				
	6,931,431			
	6,249,855			
	369,405			
	1,361,536			
1,943,083	14,912,227			

TOTAL CONTRIBUTIONS**INVESTMENT EARNINGS:**

Interest

Net increase/(decrease) in the fair value of investments

1,847,011	14,181			
7,169,854				
9,016,865	14,181			

TOTAL INVESTMENT EARNINGS

Less Investment Expenses

142,131				
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TOTAL ADDITIONS

10,817,817	14,926,408			
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DEDUCTIONS:

Benefits

Administrative Expenses

Other: Other Expenses

Other: Taxes Remitted for Other Governments

Other: Payments to Other Individuals

Other: Fees Remitted for Other Governments

Other: Inmate Disbursements

3,912,759				
96,478				
41,796	99,034			
	6,791,550			
	1,566,151			
	6,476,378			
	383,500			

County of INDIANA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2025

Employee Retirement	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
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DEDUCTIONS:

Other: Payments to Other Entities

TOTAL DEDUCTIONS

	10,384			
4,051,033	15,326,997			

CHANGE IN NET POSITION

6,766,784	-400,589			
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NET POSITION - BEGINNING OF YEAR

67,411,608	2,141,370			
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NET POSITION - END OF YEAR

74,178,392	1,740,781			
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County of INDIANA

December 31, 2025

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
General Obligation Bonds and Notes									
ICDC-Indian Springs S&T 242	Note	2021	2033	2,610,000	2,103,376		219,970		1,883,406
ICDC-Indian Springs S&T 243	Note	2021	2033	2,586,000	2,038,148		206,836		1,831,312
Capital Projects LOC S&T 233	Note	2013	2025	3,500,000	419,748		419,748		0
911 Comm Refinance CNB 3122	Note	2018	2028	7,200,000	2,824,901		707,847		2,117,054
911 Comm/Reassess Refinance CNB 6125	Note	2018	2026	4,125,000	933,598		519,801		413,797
County Capital Prj/WCCC Cont FCB 5145	Note	2020	2047	5,709,000	4,875,000		259,000		4,616,000
WCCC RACP Portion FCB 5147	Note	2020	2026	4,918,000	4,557,908		0		4,557,908
911 Comm Refinance FCB 5149	Note	2020	2026	710,000	420,000		126,000		294,000
911 Comm Refinance FCB 5150	Note	2020	2031	4,286,000	4,286,000		0		4,286,000
Reassess Prj/ Jail prj Refinance Bonds 2021	Bond	2021	2032	15,665,000	13,435,000		955,000		12,480,000
CH HVAC & Roof, Jail Security & Boiler Prj	Note	2022	2037	3,575,000	3,200,000		200,000		3,000,000
Airport Recons Series A of 2025	Note	2025	2028	2,500,000	0	68,774			68,774
Airport Recons Series B of 2025	Note	2025	2040	5,000,000	0	557,346			557,346
Revenue Bonds and Notes									
Lease Rental Debt									
EMA Command Center-2018	Capital Leases	2018	2028	345,000	129,007		30,262		98,745
Enterprise Lease 23KKMK 2020	Capital Leases	2020	2025	21,625	294		294		0
Enterprise Lease 23KR5G 2020	Capital Leases	2020	2025	31,472	4,188		4,188		0
Enterprise Lease 23L952 2020	Capital Leases	2020	2025	31,391	5,697		5,697		0
Enterprise Lease 23L94V 2020	Capital Leases	2020	2025	28,666	4,237		4,237		0
Enterprise Lease 23LLVD 2020	Capital Leases	2020	2025	38,037	4,403		4,403		0

County of INDIANA

December 31, 2025

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
Enterprise Lease 234X3Z 2020	Capital Leases	2020	2025	38,062	3,746		3,746		0
Enterprise Lease 234X77 2020	Capital Leases	2020	2025	37,724	3,712		3,712		0
Enterprise Lease 234X7J 2020	Capital Leases	2020	2025	37,724	3,712		3,712		0
Enterprise Lease 23JF2R 2020	Capital Leases	2020	2025	22,291	1,369		1,369		0
Enterprise Lease 23JF2J 2020	Capital Leases	2020	2025	22,291	1,369		1,369		0
Enterprise Lease 23JF25 2020	Capital Leases	2020	2025	22,291	1,369		1,369		0
Enterprise Lease 23KKMM 2020	Capital Leases	2020	2025	31,573	4,201		4,201		0
Enterprise Lease 23KR47 2021	Capital Leases	2021	2026	36,359	8,420		7,217		1,203
Enterprise Lease 23KR5R 2021	Capital Leases	2021	2026	33,117	7,649		6,556		1,093
Enterprise Lease 23TH84 2021	Capital Leases	2021	2026	32,676	7,612		6,525		1,087
Enterprise Lease 23TH8J 2021	Capital Leases	2021	2026	31,012	7,157		5,995		1,162
Enterprise Lease 23V7TR 2021	Capital Leases	2021	2026	22,138	7,727		4,416		3,311
Enterprise Lease 23X46Z 2021	Capital Leases	2021	2026	43,947	17,488		8,353		9,135
Enterprise Lease 23TH8W 2021	Capital Leases	2021	2026	30,753	8,197		6,147		2,050
Enterprise Lease 23TH94 2021	Capital Leases	2021	2026	32,888	11,507		6,576		4,931
Enterprise Lease 23V7TM 2021	Capital Leases	2021	2026	25,228	7,880		4,977		2,903
Enterprise Lease 23TH8Q 2021	Capital Leases	2021	2026	32,625	7,555		6,476		1,079
Enterprise Lease 23TH8B 2021	Capital Leases	2021	2026	34,967	8,139		6,976		1,163
Enterprise Lease 25GP73 2022	Capital Leases	2022	2027	27,084	12,590		5,396		7,194
Enterprise Lease 25GPNR 2022	Capital Leases	2022	2027	33,995	18,131		6,800		11,331
Enterprise Lease 25HRJM 2022	Capital Leases	2022	2027	27,948	16,761		5,587		11,174
Enterprise Lease 26WDG8 2023	Capital Leases	2023	2028	54,459	36,787		10,767		26,020
Enterprise Lease 27G9QC 2023	Capital Leases	2023	2028	27,331	20,111		6,188		13,923
Enterprise Lease 273SG9 2023	Capital Leases	2023	2028	36,361	25,912		7,232		18,680
Enterprise Lease 26F744 2023	Capital Leases	2023	2028	54,673	33,677		10,922		22,755

County of INDIANA

December 31, 2025

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

[illegible]

County of INDIANA

December 31, 2025

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
									0
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$57,528,432 (aggregate guaranteed debt) of which \$ 43,377,186 (if any) is reported above.

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt 41,926,589

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount) 1,450,597

Net debt 43,377,186

** excludes unamortized premium/discount

County of INDIANA
STATEMENT OF CAPITAL ADDITIONS
December 31, 2025

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative

2,642,079

General Government - judicial

187,911

Public safety

Corrections

62,427

Emergency services

2,302,017

Public works

Health and welfare

28,973

Culture - recreation

706,966

BUSINESS-TYPE ACTIVITY:

Nursing Home

66,009

TOTAL CAPITAL EXPENDITURES

5,996,382

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

21,115,185

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the:

Governing Body of the County

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors* of the County of INDIANA have audited, adjusted and settled the accounts of the County of INDIANA for the year ended December 31, 2025. My/Our* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

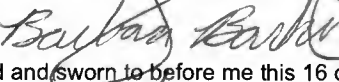
In my/our* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of INDIANA for the year ended December 31, 2025

SIGNATURE AND VERIFICATION

Signed:

 Eric Miller Elected Auditor

 Kelly Pidgeon Elected Auditor

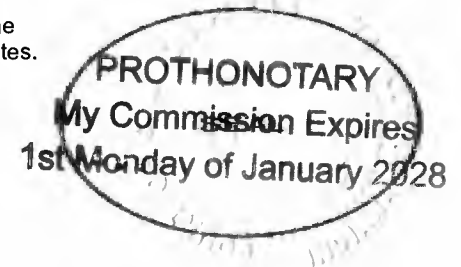
 Barbara Barker Elected Auditor

Subscribed and sworn to before me this 16 day of September, 2026.

Signed: 

Witness (Controller)/Auditor (Auditors)

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



*Circle one

December 31, 2025

NOTES / COMMENTS