

2019

COUNTY

ANNUAL FINANCIAL REPORT

32 COUNTY OF INDIANA

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2019

	Governmental Activities	Business-Type Activities	Total
<u>CURRENT ASSETS:</u>			
Cash and cash equivalents	16,653,866	2,601,447	19,255,313
Investments	109,903		109,903
Receivables (net of allowance for uncollectibles)	13,915,521	408,780	14,324,301
Due from other governments	4,373,741		4,373,741
Internal balances	569,213	-569,213	
Prepays		187,010	187,010
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents		70,927	70,927
Other: Other Assets	1,146,395		1,146,395
<u>NON-CURRENT ASSETS:</u>			
Permanently restricted:			
Investments		560	560
Capital assets not being depreciated:			
Land	2,085,470		2,085,470
Construction in progress	140,334		140,334
Capital assets net of accumulated depreciation:			
Buildings and system	20,983,422		20,983,422
Improvements other than buildings	17,921,244		17,921,244
Machinery and equipment	12,366,755	993,913	13,360,668
Infrastructure	11,624,961		11,624,961
Other: Net Pension Assets	1,072,689	295,537	1,368,226
TOTAL ASSETS	102,963,514	3,988,961	106,952,475
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferrals related to pensions	605,446	166,806	772,252
TOTAL DEFERRED OUTFLOWS OF RESOURCES	605,446	166,806	772,252
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	103,568,960	4,155,767	107,724,727

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF NET POSITION
 December 31, 2019

	Governmental Activities	Business-Type Activities	Total
<u>LIABILITIES:</u>			
Accounts payable	3,215,209	99,913	3,315,122
Due to other governments	2,369		2,369
Other current liabilities	1,076,294	100,505	1,176,799
Debt due within one year	3,756,876		3,756,876
Debt due in more than one year	40,643,250	2,873	40,646,123
Other: Accrued Interest Payable on Debt	101,285		101,285
TOTAL LIABILITIES	48,795,283	203,291	48,998,574
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferrals related to pensions	305,800	84,251	390,051
TOTAL DEFERRED INFLOWS OF RESOURCES	305,800	84,251	390,051
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	49,101,083	287,542	49,388,625
<u>NET POSITION:</u>			
Net investment in capital assets	21,426,467	991,040	22,417,507
Restricted	8,245,145	560	8,245,705
Unrestricted	24,796,265	2,876,625	27,672,890
TOTAL NET POSITION	54,467,877	3,868,225	58,336,102

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Proprietary Funds
 December 31, 2019

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<u>GOVERNMENTAL ACTIVITIES:</u>							
General government - administrative	6,352,481	1,075,480	2,617,660		-2,659,341		-2,659,341
General government - judicial	8,169,691	1,716,618	3,805,576		-2,647,497		-2,647,497
Public safety	10,633,293	1,773,548	7,665,627		-1,194,118		-1,194,118
Corrections	7,747,936	1,299,920			-6,448,016		-6,448,016
Highways and streets	1,793,312	288,162		655,063	-850,087		-850,087
Health and welfare	11,283,498	2,005,042	1,628,518		-7,649,938		-7,649,938
Culture - recreation	1,814,818	305,773			-1,509,045		-1,509,045
Conservation	3,171,213	572,213	2,529,914		-69,086		-69,086
Interest on long term debt	903,922				-903,922		-903,922
Other: Miscellaneous	314,546				-314,546		-314,546
TOTAL GOVERNMENTAL ACTIVITIES	52,184,710	9,036,756	18,247,295	655,063	-24,245,596		-24,245,596
<u>MAJOR BUSINESS-TYPE ACTIVITIES:</u>							
Business 1	9,533,837	9,759,398				225,561	225,561
TOTAL BUSINESS-TYPE ACTIVITIES	9,533,837	9,759,398				225,561	225,561
TOTAL PRIMARY GOVERNMENTS	61,718,547	18,796,154	18,247,295	655,063	-24,245,596	225,561	-24,020,035

County of INDIANA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

December 31, 2019

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-24,245,596	225,561	-24,020,035
GENERAL REVENUES:			
Real estate	21,061,339		21,061,339
Per capita	193,514		193,514
Hotel room rental	600,465		600,465
Unrestricted investment earnings	252,452		252,452
Other: Gain (Loss) from sale of assets	-14,188		-14,188
Other: Miscellaneous	72,959		72,959
Transfers	241,551	-241,551	
TOTAL GENERAL REVENUES AND TRANSFERS	22,408,092	-241,551	22,166,541
CHANGE IN NET POSITION	-1,837,504	-15,990	-1,853,494
NET POSITION - BEGINNING OF YEAR	56,305,381	3,884,215	60,189,596
NET POSITION - END OF YEAR	54,467,877	3,868,225	58,336,102

County of INDIANA

BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2019

	General	Community Program for Restoration	Revolving Loan Fund	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
ASSETS:									
Cash and cash equivalents	10,125,721	395,846	1,248,739					4,883,560	16,653,866
Investments								109,903	109,903
Receivables (net of allowance for uncollectibles)	10,490,505	1,243,699	788,402					1,392,915	13,915,521
Due from other governments	3,028,351							1,345,390	4,373,741
Due from other funds	888,627							51,365	939,992
Restricted assets:									
Temporarily restricted:									
Permanently restricted:									
Investments									
Other: Other Assets	1,131,022							15,373	1,146,395
TOTAL ASSETS	25,664,226	1,639,545	2,037,141					7,798,506	37,139,418
DEFERRED OUTFLOWS OF RESOURCES:									
TOTAL DEFERRED OUTFLOWS OF RESOURCES									
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	25,664,226	1,639,545	2,037,141					7,798,506	37,139,418
LIABILITIES:									
Accounts payable	1,923,430		950					1,290,829	3,215,209
Due to other governments	31							2,338	2,369
Due to other funds								370,779	370,779
Unearned revenue	6,626,313	1,236,106	788,402					1,326,455	9,977,276
Other: Accrued Liabilities	997,815		2,287					76,192	1,076,294
TOTAL LIABILITIES	9,547,589	1,236,106	791,639					3,066,593	14,641,927
DEFERRED INFLOWS OF RESOURCES:									
Other: Unavailable Revenue-Property Taxes	1,580,111								1,580,111
TOTAL DEFERRED INFLOWS OF RESOURCES	1,580,111								1,580,111
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	11,127,700	1,236,106	791,639					3,066,593	16,222,038

County of INDIANA
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2019

	General	Community Program for Restoration	Revolving Loan Fund	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
FUND BALANCES:									
Nonspendable									
Not in spendable form	1,131,022							18,652	1,149,674
Restricted fund balance									
Other: Restricted Fund Balance	1,881,089	403,439	1,245,502					4,715,115	8,245,145
Committed fund balance									
Assigned fund balance									
Other: Assigned Fund Balance	8,381,857								8,381,857
Unassigned fund balance*	3,142,558							-1,854	3,140,704
TOTAL FUND BALANCE	14,536,526	403,439	1,245,502					4,731,913	20,917,380
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	25,664,226	1,639,545	2,037,141					7,798,506	37,139,418

Amounts reported for governmental activities in the statement of net assets are different because:	
Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-44,501,411
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	65,122,186
Other: _____	
Other: Deferred inflow of pension resources are not reported in the funds	-305,800
Other: Deferred outflow of pension resources are not reported in the funds	605,446
Other: Net pension assets are not reported in the funds	1,072,689
Other: Revenues not available to pay current period expenditures are reported as unearned revenue in the fu	11,557,387
NET POSITION OF GOVERNMENTAL ACTIVITIES	54,467,877

County of INDIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2019

	General	Community Program for Restoration	Revolving Loan Fund	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
REVENUES:									
TAXES:									
Real estate	21,270,536								21,270,536
Per capita	193,514								193,514
Hotel room rental								600,465	600,465
TOTAL TAXES	21,464,050							600,465	22,064,515
INTERGOVERNMENTAL REVENUES:									
Federal	1,774,420							3,589,336	5,363,756
State	8,628,458							4,619,096	13,247,554
Local government units	170,121							120,926	291,047
TOTAL INTERGOVERNMENTAL REVENUES	10,572,999							8,329,358	18,902,357
Charges for Service	7,991,977	1,157	27,618					933,265	8,954,017
	7,991,977	1,157	27,618					933,265	8,954,017
MISCELLANEOUS REVENUES:									
Interest earnings	182,251	5,420	13,103					51,678	252,452
Rents	75,240								75,240
Private contributions and donations	32,831							13,123	45,954
Other: Miscellaneous Revenue	11,076	19,172						837	31,085
TOTAL MISCELLANEOUS REVENUES	301,398	24,592	13,103					65,638	404,731
TOTAL REVENUES	40,330,424	25,749	40,721					9,928,726	50,325,620

EXPENDITURES:

General government - administrative	7,234,336							210,843	7,445,179
General government - judicial	6,458,215							1,493,756	7,951,971
Public safety	6,006,643							2,697,720	8,704,363
Corrections	7,698,529							49,407	7,747,936
Highways and streets	262,696							429,944	692,640

County of INDIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2019

	General	Community Program for Restoration	Revolving Loan Fund	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Health and welfare	9,584,297							1,436,596	11,020,893
Culture - recreation	1,009,913							695,778	1,705,691
Conservation	339,313	43,021	19,458					2,760,939	3,162,731
Debt Service	4,404,622								4,404,622
Capital Outlay	321,764								321,764
Other: Miscellaneous Expenditures	314,546								314,546
TOTAL EXPENDITURES	43,634,874	43,021	19,458					9,774,983	53,472,336
<u>OTHER FINANCIAL SOURCES/(USES):</u>									
Interfund Operating Transfers	259,212							-17,661	241,551
Sale of capital assets	8,037								8,037
Long-term debt issued	1,175,000								1,175,000
Other: Amounts Received from loans	521,857	31,091	98,977					45,199	697,124
Other: Amounts loaned to others	-72,000								-72,000
Other: Proceeds from capital lease	321,764								321,764
TOTAL OTHER FINANCING SOURCES/ (USES)	2,213,870	31,091	98,977					27,538	2,371,476
CHANGE IN FUND BALANCES	-1,090,580	13,819	120,240					181,281	-775,240
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	15,627,106	389,620	1,125,262					4,550,632	21,692,620
FUND BALANCES (DEFICIT) - END OF YEAR	14,536,526	403,439	1,245,502					4,731,913	20,917,380

County of INDIANA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2019

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds

-775,240

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

2,325,703

Other: This is the amount by which capital outlays exceeded depreciation expense in the current period

-1,523,954

Other: This is the difference between capital lease payments and new capital lease obligations

-112,974

Other: Loans receivable are an increase to revenue/expense in the funds but not on the statement of activities

-625,124

Other: Governmental funds do not report the changes in compensated absences

-32,644

Other: Funds include receipt of prior year delinquent taxes and do not include revenue for current year del

-209,197

Other: Change in pension is not reported in funds but is on statement of activities

-884,074

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES**-1,837,504**

County of INDIANA
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2019

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>CURRENT ASSETS:</u>								
Cash and cash equivalents	2,601,447						2,601,447	
Receivables (net of allowance for uncollectibles)	408,780						408,780	
Prepays	187,010						187,010	
Restricted assets:								
Temporarily restricted:								
Cash and cash equivalents	70,927						70,927	
TOTAL CURRENT ASSETS	3,268,164						3,268,164	
<u>NON-CURRENT ASSETS:</u>								
Permanently restricted:								
Investments	560						560	
Machinery and equipment	993,913						993,913	
Other: Net Pension Asset	295,537						295,537	
TOTAL NON-CURRENT ASSETS	1,290,010						1,290,010	
TOTAL ASSETS	4,558,174						4,558,174	
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>								
Deferrals related to pensions	166,806						166,806	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	166,806						166,806	
	166,806						166,806	
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	4,724,980						4,724,980	
<u>CURRENT LIABILITIES:</u>								
Accounts payable	99,913						99,913	
Due to other governments	569,213						569,213	
Other: Accrued Liabilities	100,505						100,505	
Other: Current Portion of capital lease payable	2,873						2,873	
TOTAL CURRENT LIABILITIES	772,504						772,504	
<u>NON-CURRENT LIABILITIES:</u>								

County of INDIANA
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2019

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
TOTAL NON-CURRENT LIABILITIES								
TOTAL LIABILITIES	772,504						772,504	
<u>DEFERRED INFLOWS OF RESOURCES:</u>								
Deferrals related to pensions	84,251						84,251	
TOTAL DEFERRED INFLOWS OF RESOURCES	84,251						84,251	
	84,251						84,251	
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	856,755						856,755	
<u>NET POSITION:</u>								
Net investment in capital assets	991,040						991,040	
Restricted	560						560	
Unrestricted	2,876,625						2,876,625	
TOTAL NET POSITION	3,868,225						3,868,225	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	4,724,980						4,724,980	

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

3,868,225

County of INDIANA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
 Proprietary Funds
 For the Year Ended December 31, 2019

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
OPERATING REVENUES:								
Charges for service	9,726,774						9,726,774	
TOTAL OPERATING REVENUES	9,726,774						9,726,774	
OPERATING EXPENSES:								
Depreciation and amortization	151,486						151,486	
Other: Human Services	9,382,351						9,382,351	
TOTAL OPERATING EXPENSES	9,533,837						9,533,837	
OPERATING INCOME/(LOSS)	192,937						192,937	
NONOPERATING REVENUES/(EXPENSES):								
Investment earnings	32,624						32,624	
TOTAL NONOPERATING REVENUES/(EXPENSES)	32,624						32,624	
TRANSFERS IN/(OUT)	-241,551						-241,551	
CHANGE IN NET POSITION	-15,990						-15,990	
NET POSITION - BEGINNING OF YEAR	3,884,215							
NET POSITION - END OF YEAR	3,868,225							

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities

-15,990

County of INDIANA
STATEMENT OF FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2019

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
ASSETS:					
Cash and cash equivalents	138,224	1,123,567			
Receivables	62,421				
Investments, at fair value	52,428,489	61,408			
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
TOTAL ASSETS	52,629,134	1,184,975			
DEFERRED OUTFLOWS OF RESOURCES:					
TOTAL DEFERRED OUTFLOWS OF RESOURCES					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	52,629,134	1,184,975			
LIABILITIES:					
Due to other governments		976,672			
Funds held as fiduciary		208,303			
TOTAL LIABILITIES		1,184,975			
DEFERRED INFLOWS OF RESOURCES:					
TOTAL DEFERRED INFLOWS OF RESOURCES					
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES		1,184,975			
NET POSITION:					
Assets held in trust for pension/other post employment benefits	52,629,134				
TOTAL NET POSITION	52,629,134				
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	52,629,134	1,184,975			

County of INDIANA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary Funds
 December 31, 2019

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
<u>ADDITIONS:</u>					
Contributions					
Employer	500,000				
Plan members	957,060				
Other: Other	644				
TOTAL CONTRIBUTIONS	1,457,704				
<u>INVESTMENT EARNINGS:</u>					
Interest	1,118,473				
Net increase/(decrease) in the fair value of investments	5,854,003				
TOTAL INVESTMENT EARNINGS	6,972,476				
Less Investment Expenses	140,778				
TOTAL ADDITIONS	8,289,402				
<u>DEDUCTIONS:</u>					
Benefits	2,338,347				
Administrative Expenses	76,430				
TOTAL DEDUCTIONS	2,414,777				
CHANGE IN NET POSITION	5,874,625				
NET POSITION - BEGINNING OF YEAR	46,754,509				
NET POSITION - END OF YEAR	52,629,134				

County of INDIANA
December 31, 2019

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
General Obligation Bonds and Notes									
ICDC-Corp. Campus Multi S&T 203	Note	2005	2022	4,250,000	835,581		226,630		608,951
ICDC-Indian Springs S&T 207	Note	2006	2033	8,000,000	5,766,670		279,227		5,487,443
Capital Projects LOC S&T 233	Note	2013	2025	3,500,000	2,634,899		343,821		2,291,078
Pension Loan S&T 241	Note	2015	2021	3,800,000	950,507		401,616		548,891
Jail Project Refinance CNB 4067	Note	2017	2032	9,116,639	8,792,765	533,361	347,066		8,979,060
Jail Project Refinance CNB 9940	Note	2018	2032	8,935,810	8,529,749	520,743	449,037		8,601,455
911 Comm Refinance CNB 3122	Note	2018	2028	7,200,000	6,627,795	120,896	614,310		6,134,381
Reassess Project Refinance CNB 3205	Note	2018	2028	2,000,000	1,869,272		178,294		1,690,978
911 Comm/Reassess Refinance CNB 6125	Note	2018	2026	4,125,000	3,827,883		454,112		3,373,771
911 Comm Refinance CNB 6076	Note	2018	2027	5,320,000	5,195,425		201,125		4,994,300
Revenue Bonds and Notes									
Lease Rental Debt									
FNB-Parks-2016 Ford F350	Capital Leases	2015	2019	67,487	8,792		8,792		0
FNB-Parks-2016 F250	Capital Leases	2015	2019	24,524	3,196		3,196		0
FNB-Parks-2016 F150	Capital Leases	2016	2020	23,530	12,084		5,960		6,124
FNB-Sheriff-2017 Ford Explorer	Capital Leases	2017	2020	28,330	14,317		9,466		4,851
FNB-Sheriff-2017 Ford Explorer	Capital Leases	2017	2020	30,331	15,433		10,227		5,206
FNB-Parks-2017	Capital Leases	2017	2021	68,434	41,800		13,493		28,307
EMA Command Center-2018	Capital Leases	2018	2021	345,000	286,316		23,562		262,754
FNB-Sheriff-2018	Capital Leases	2018	2021	29,964	24,801		9,625		15,176
FNB-EMA-2018	Capital Leases	2018	2021	38,714	29,105		9,389		19,716
IH 2016 Lease	Capital Leases	2018	2023	17,977	6,649		3,776		2,873
Enterprise Lease 22RLTP 2018	Capital Leases	2018	2023	29,505	26,555		5,901		20,654

County of INDIANA

December 31, 2019

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

Total Debt 43,597,307

GUARANTEED DEBT SECTION (Optional Information)

Capitalized lease obligations

*Debt that is guaranteed by the County \$63,310,011 (aggregate guaranteed debt) of which \$ 43,597,307 (if any) is reported above.

Plus(less) Unamortized Premium(Discount)

Net debt 43,597,307

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

** excludes unamortized premium/discount

County of INDIANA
STATEMENT OF CAPITAL ADDITIONS
 December 31, 2019

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative	1,714,206
General Government - judicial	63,427
Public safety	
Corrections	70,286
Emergency services	932,381
Public works	
Other: Airport	197,183
Health and welfare	17,282
Culture - recreation	24,494

BUSINESS-TYPE ACTIVITY:

Nursing Home	199,810
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TOTAL CAPITAL EXPENDITURES

3,219,069

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

18,268,080

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the County
 President Judge of the Court of Common Pleas
 Secretary of the Department of Community & Economic Development

I/We*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors* of the County of INDIANA have audited, adjusted and settled the accounts of the County of INDIANA for the year ended December 31, 2019. My/Our* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of INDIANA for the year ended December 31, 2019

SIGNATURE AND VERIFICATION

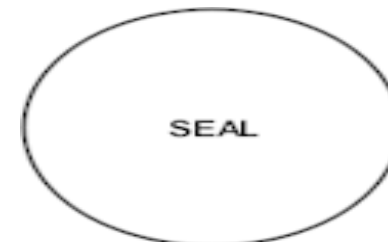
Signed: Donna Cupp Elected Auditor
 Bonnie Dunlap Elected Auditor
 James Smith Elected Auditor

Subscribed and sworn to before me this 28 day of September, 2020.

Signed: _____

Witness (Controller)/Auditor (Auditors)

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



*Circle one

December 31, 2019

NOTES / COMMENTS