

**2017**

**COUNTY**

**ANNUAL FINANCIAL REPORT**

**32 COUNTY OF INDIANA**

County of INDIANA  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**

December 31, 2017

	Governmental Activities	Business-Type Activities	Total
<b><u>CURRENT ASSETS:</u></b>			
Cash and cash equivalents	17,284,144	781,139	18,065,283
Investments	652,194		652,194
Receivables (net of allowance for uncollectibles)	15,595,237	1,465,129	17,060,366
Due from other governments	7,781,313		7,781,313
Internal balances	389,437	-389,437	
Prepays		38,703	38,703
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents		11,269	11,269
Other: Other Assets	1,027,008		1,027,008
<b><u>NON-CURRENT ASSETS:</u></b>			
Permanently restricted:			
Investments		34,901	34,901
Capital assets not being depreciated:			
Land	2,085,470		2,085,470
Construction in progress	867,800		867,800
Capital assets net of accumulated depreciation:			
Buildings and system	22,641,683		22,641,683
Improvements other than buildings	18,157,707		18,157,707
Machinery and equipment	14,432,020	1,181,796	15,613,816
Infrastructure	11,833,998		11,833,998
Other: Net Pension Assets	3,931,021	1,083,036	5,014,057
<b>TOTAL ASSETS</b>	<b>116,679,032</b>	<b>4,206,536</b>	<b>120,885,568</b>
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>			
Deferrals related to pensions	1,177,321	324,364	1,501,685
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>1,177,321</b>	<b>324,364</b>	<b>1,501,685</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>117,856,353</b>	<b>4,530,900</b>	<b>122,387,253</b>

County of INDIANA  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
 December 31, 2017

	Governmental Activities	Business-Type Activities	Total
<b><u>LIABILITIES:</u></b>			
Accounts payable	7,117,934	187,984	7,305,918
Due to other governments	38,472		38,472
Funds held as fiduciary		11,269	11,269
Other current liabilities	739,050		739,050
Debt due within one year	3,637,641	3,776	3,641,417
Debt due in more than one year	45,336,752	6,649	45,343,401
Other: Accrued Interest Payable on Debt	120,958		120,958
<b>TOTAL LIABILITIES</b>	<b>56,990,807</b>	<b>209,678</b>	<b>57,200,485</b>
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>			
Deferrals related to pensions	1,762,466	485,577	2,248,043
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,762,466</b>	<b>485,577</b>	<b>2,248,043</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>58,753,273</b>	<b>695,255</b>	<b>59,448,528</b>
<b><u>NET POSITION:</u></b>			
Net investment in capital assets	21,699,046	1,181,796	22,880,842
Restricted	6,491,476	34,901	6,526,377
Unrestricted	30,912,558	2,618,948	33,531,506
<b>TOTAL NET POSITION</b>	<b>59,103,080</b>	<b>3,835,645</b>	<b>62,938,725</b>

County of INDIANA  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
 Proprietary Funds  
 December 31, 2017

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total Fiduciary
<b>GOVERNMENTAL ACTIVITIES:</b>							
General government - administrative	6,390,541	1,811,184	314,328		-4,265,029		-4,265,029
General government - judicial	6,983,825	2,282,723	2,168,593		-2,532,509		-2,532,509
Public safety	11,870,363	3,423,641	2,817,531		-5,629,191		-5,629,191
Corrections	7,151,275	629,925			-6,521,350		-6,521,350
Highways and streets	2,513,879			1,158,760	-1,355,119		-1,355,119
Health and welfare	9,361,814	310,853	7,603,435		-1,447,526		-1,447,526
Culture - recreation	1,433,641	70,953			-1,362,688		-1,362,688
Community/urban redevelopment and housing	4,437,398	118,781	4,379,991		61,374		61,374
Interest on long term debt	1,038,123				-1,038,123		-1,038,123
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>51,180,859</b>	<b>8,648,060</b>	<b>17,283,878</b>	<b>1,158,760</b>	<b>-24,090,161</b>		<b>-24,090,161</b>
<b>MAJOR BUSINESS-TYPE ACTIVITIES:</b>							
Business 1	8,558,160	8,932,587				374,427	374,427
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>8,558,160</b>	<b>8,932,587</b>				<b>374,427</b>	<b>374,427</b>
<b>TOTAL PRIMARY GOVERNMENTS</b>	<b>59,739,019</b>	<b>17,580,647</b>	<b>17,283,878</b>	<b>1,158,760</b>	<b>-24,090,161</b>	<b>374,427</b>	<b>-23,715,734</b>

County of INDIANA  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

December 31, 2017

	Governmental Activities	Business-Type Activities	Total
<b>TOTAL PRIMARY GOVERNMENTS</b>	-24,090,161	374,427	-23,715,734
<b>GENERAL REVENUES:</b>			
Real estate	22,196,300		22,196,300
Per capita	186,886		186,886
Hotel room rental	526,469		526,469
Unrestricted investment earnings	386,302		386,302
Other: Gain from sale of assets	9,379		9,379
Other: Miscellaneous	441,299		441,299
Transfers	339,484	-339,484	
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>24,086,119</b>	<b>-339,484</b>	<b>23,746,635</b>
<b>CHANGE IN NET POSITION</b>	<b>-4,042</b>	<b>34,943</b>	<b>30,901</b>
<b>NET POSITION - BEGINNING OF YEAR</b>	59,107,121	3,800,702	62,907,823
<b>PRIOR PERIOD ADJUSTMENT</b>	1		1
<b>NET POSITION - END OF YEAR</b>	<b>59,103,080</b>	<b>3,835,645</b>	<b>62,938,725</b>

## County of INDIANA

**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2017

	General	General	Community Program for Restoration	Revolving Loan Fund	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>ASSETS:</b>									
Cash and cash equivalents	11,511,454		346,446	1,102,488				4,323,756	17,284,144
Investments								652,194	652,194
Receivables (net of allowance for uncollectibles)	11,769,486		1,300,587	899,166				1,625,998	15,595,237
Due from other governments	3,004,662							4,776,651	7,781,313
Due from other funds	1,417,806							45,711	1,463,517
Restricted assets:									
Temporarily restricted:									
Permanently restricted:									
Investments									
Other: Other Assets	1,012,066							14,942	1,027,008
<b>TOTAL ASSETS</b>	<b>28,715,474</b>		<b>1,647,033</b>	<b>2,001,654</b>				<b>11,439,252</b>	<b>43,803,413</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>									
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>									
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>28,715,474</b>		<b>1,647,033</b>	<b>2,001,654</b>				<b>11,439,252</b>	<b>43,803,413</b>
<b>LIABILITIES:</b>									
Accounts payable	1,819,537		962	914				5,296,521	7,117,934
Due to other governments	47							38,425	38,472
Due to other funds								1,074,080	1,074,080
Unearned revenue	7,521,045		1,300,587	899,166				1,157,815	10,878,613
Other: Accrued Liabilities	707,134		4,061	950				26,905	739,050
<b>TOTAL LIABILITIES</b>	<b>10,047,763</b>		<b>1,305,610</b>	<b>901,030</b>				<b>7,593,746</b>	<b>19,848,149</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>									
Other: Unavailable Revenue-Property Taxes	1,992,522								1,992,522
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,992,522</b>								<b>1,992,522</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>12,040,285</b>		<b>1,305,610</b>	<b>901,030</b>				<b>7,593,746</b>	<b>21,840,671</b>

**County of INDIANA**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2017

	General	General	Community Program for Restoration	Revolving Loan Fund	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>FUND BALANCES:</b>									
Nonspendable									
Not in spendable form	1,012,066							14,942	1,027,008
Restricted fund balance									
Other: Restricted Fund Balance	1,218,865		341,423	1,100,624				3,830,564	6,491,476
Committed fund balance									
Assigned fund balance									
Other: Assigned Fund Balance	11,354,141								11,354,141
Unassigned fund balance*	3,090,117								3,090,117
<b>TOTAL FUND BALANCE</b>	<b>16,675,189</b>		<b>341,423</b>	<b>1,100,624</b>				<b>3,845,506</b>	<b>21,962,742</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; FUND BALANCES</b>	<b>28,715,474</b>		<b>1,647,033</b>	<b>2,001,654</b>				<b>11,439,252</b>	<b>43,803,413</b>

<b>Amounts reported for governmental activities in the statement of net assets are different because:</b>	
Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-49,095,351
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	70,018,678
Other: _____	
Other: Deferred inflow of pension resources are not reported in the funds	-1,762,466
Other: Deferred outflow of pension resources are not reported in the funds	1,177,321
Other: Net pension assets are not reported in the funds	3,931,021
Other: Revenue not available to pay current period expenditure are reported as unearned revenue in the fund	12,871,135
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>59,103,080</b>

County of INDIANA  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2017

	General	General	Community Program for Restoration	Revolving Loan Fund	Major #4	Major #5	Rermanent Fund	Other Governmenta I Funds	Total Government Funds
<b>REVENUES:</b>									
<b>TAXES:</b>									
Real estate	21,620,131								21,620,131
Per capita	186,886								186,886
Hotel room rental								526,469	526,469
<b>TOTAL TAXES</b>	<b>21,807,017</b>							<b>526,469</b>	<b>22,333,486</b>
<b>INTERGOVERNMENTAL REVENUES:</b>									
Federal	1,401,130							2,575,323	3,976,453
State	5,906,477							8,253,850	14,160,327
Local government units	137,263							168,595	305,858
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>7,444,870</b>							<b>10,997,768</b>	<b>18,442,638</b>
Charges for Service	8,002,606		738	25,515				548,160	8,577,019
	<b>8,002,606</b>		<b>738</b>	<b>25,515</b>				<b>548,160</b>	<b>8,577,019</b>
<b>MISCELLANEOUS REVENUES:</b>									
Interest earnings	348,166		368	138				4,822	353,494
Rents	71,041								71,041
Private contributions and donations	32,356							1,000	33,356
Other: Miscellaneous Revenue	382,890		21,955					3,098	407,943
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>834,453</b>		<b>22,323</b>	<b>138</b>				<b>8,920</b>	<b>865,834</b>
<b>TOTAL REVENUES</b>	<b>38,088,946</b>		<b>23,061</b>	<b>25,653</b>				<b>12,081,317</b>	<b>50,218,977</b>

**EXPENDITURES:**

General government - administrative	5,627,170							118,595	5,745,765
General government - judicial	5,517,153							1,751,296	7,268,449
Public safety	6,796,787							4,172,232	10,969,019
Corrections	6,800,854							78,665	6,879,519
Highways and streets	256,104							1,196,198	1,452,302



County of INDIANA  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2017

	General	General	Community Program for Restoration	Revolving Loan Fund	Major #4	Major #5	Rermanent Fund	Other Governmenta l Funds	Total Government Funds
Health and welfare	8,064,092							1,660,515	9,724,607
Culture - recreation	850,110							709,153	1,559,263
Community/urban redevelopment and housing	232,765		2,651	11,567				4,408,469	4,655,452
Debt Service	4,739,269							618,953	5,358,222
<b>TOTAL EXPENDITURES</b>	<b>38,884,304</b>		<b>2,651</b>	<b>11,567</b>				<b>14,714,076</b>	<b>53,612,598</b>
<b><u>OTHER FINANCIAL SOURCES/(USES):</u></b>									
Interfund Operating Transfers	-66,303							405,788	339,485
Sale of capital assets	50,072								50,072
Other: Amounts Received from loans	2,174,129		48,141	62,318				16,403	2,300,991
Other: Proceeds from Capital Assets	904,870								904,870
Other: Amounts Loaned to Other								-486,112	-486,112
<b>TOTAL OTHER FINANCING SOURCES/ (USES)</b>	<b>3,062,768</b>		<b>48,141</b>	<b>62,318</b>				<b>-63,921</b>	<b>3,109,306</b>
<b>CHANGE IN FUND BALANCES</b>	<b>2,267,410</b>		<b>68,551</b>	<b>76,404</b>				<b>-2,696,680</b>	<b>-284,315</b>
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	<b>14,407,778</b>		<b>272,872</b>	<b>1,024,220</b>				<b>6,542,186</b>	<b>22,247,056</b>
<b>PRIOR PERIOD ADJUSTMENT</b>	<b>1</b>								<b>1</b>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<b>16,675,189</b>		<b>341,423</b>	<b>1,100,624</b>				<b>3,845,506</b>	<b>21,962,742</b>

## County of INDIANA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2017

**Amounts reported for governmental activities in the statement of activities are different because:**

Net changes in fund balances (deficit) - total governmental funds

-284,315

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

4,320,098

Other: This is the amount by which capital outlays exceeded depreciation expense in the current period

-3,118,684

Other: This is the difference between capital lease payments and new capital lease obligations

-97,716

Other: Governmental funds do not report the changes in compensated absences

-6,418

Other: Funds include prior year delinquent taxes and do not include revenue for current year delinquent tax

576,169

Other: Change in pension is not reported in funds but is on statement of activities

388,895

Other: Loans receivable are an increase to revenue/expense in the funds but not on the state of net position

-1,814,879

Other: Amortization of the loans receivable discount is reported as interest earnings in the state of activities

32,808

**CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES****-4,042**

County of INDIANA  
**STATEMENT OF NET POSITION**  
 Proprietary Funds  
 December 31, 2017

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b><u>CURRENT ASSETS:</u></b>								
Cash and cash equivalents	781,139						781,139	
Receivables (net of allowance for uncollectibles)	1,465,129						1,465,129	
Prepays	38,703						38,703	
Restricted assets:								
Temporarily restricted:								
Cash and cash equivalents	11,269						11,269	
<b>TOTAL CURRENT ASSETS</b>	<b>2,296,240</b>						<b>2,296,240</b>	
<b><u>NON-CURRENT ASSETS:</u></b>								
Permanently restricted:								
Investments	34,901						34,901	
Machinery and equipment	1,181,796						1,181,796	
Other: Pension Asset	1,083,036						1,083,036	
<b>TOTAL NON-CURRENT ASSETS</b>	<b>2,299,733</b>						<b>2,299,733</b>	
<b>TOTAL ASSETS</b>	<b>4,595,973</b>						<b>4,595,973</b>	
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>								
Deferrals related to pensions	324,364						324,364	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>324,364</b>						<b>324,364</b>	
	<b>324,364</b>						<b>324,364</b>	
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>4,920,337</b>						<b>4,920,337</b>	
<b><u>CURRENT LIABILITIES:</u></b>								
Accounts payable	187,984						187,984	
Due to other governments	389,437						389,437	
Other: Current Portion of Capital Lease Payable	3,776						3,776	
Funds held as fiduciary	11,269						11,269	
<b>TOTAL CURRENT LIABILITIES</b>	<b>592,466</b>						<b>592,466</b>	

County of INDIANA  
**STATEMENT OF NET POSITION**  
 Proprietary Funds  
 December 31, 2017

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b><u>NON-CURRENT LIABILITIES:</u></b>								
Other: Capital Lease Payable	6,649						6,649	
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>6,649</b>						<b>6,649</b>	
<b>TOTAL LIABILITIES</b>	<b>599,115</b>						<b>599,115</b>	
<b><u>NON-CURRENT LIABILITIES:</u></b>								
<b>TOTAL NON-CURRENT LIABILITIES</b>								
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>								
Deferrals related to pensions	485,577						485,577	
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>485,577</b>						<b>485,577</b>	
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>1,084,692</b>						<b>1,084,692</b>	
<b><u>NET POSITION:</u></b>								
Net investment in capital assets	1,181,796						1,181,796	
Restricted	34,901						34,901	
Unrestricted	2,618,948						2,618,948	
<b>TOTAL NET POSITION</b>	<b>3,835,645</b>						<b>3,835,645</b>	
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>4,920,337</b>						<b>4,920,337</b>	

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Net Position of Business-type Activities**

<b>3,835,645</b>

County of INDIANA  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-**  
Proprietary Funds  
For the Year Ended December 31, 2017

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b>OPERATING REVENUES:</b>								
Charges for service	8,931,068						8,931,068	
<b>TOTAL OPERATING REVENUES</b>	<b>8,931,068</b>						<b>8,931,068</b>	
<b>OPERATING EXPENSES:</b>								
Depreciation and amortization	294,454						294,454	
Other: Human Services	8,263,706						8,263,706	
<b>TOTAL OPERATING EXPENSES</b>	<b>8,558,160</b>						<b>8,558,160</b>	
<b>OPERATING INCOME/(LOSS)</b>	<b>372,908</b>						<b>372,908</b>	
<b>NONOPERATING REVENUES/(EXPENSES):</b>								
Investment earnings	1,519						1,519	
<b>TOTAL NONOPERATING REVENUES/(EXPENSES)</b>	<b>1,519</b>						<b>1,519</b>	
TRANSFERS IN/(OUT)	-339,484						-339,484	
<b>CHANGE IN NET POSITION</b>	<b>34,943</b>						<b>34,943</b>	
<b>NET POSITION - BEGINNING OF YEAR</b>	<b>3,800,702</b>							
<b>NET POSITION - END OF YEAR</b>	<b>3,835,645</b>							

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Changes in Net Position of Business-type Activities**

<b>34,943</b>

County of INDIANA  
**STATEMENT OF FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2017

	Employee Retirement	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b>ASSETS:</b>					
Cash and cash equivalents	565,293	1,343,312			
Receivables	63,583				
Investments, at fair value	49,184,418	105,926			
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
<b>TOTAL ASSETS</b>	<b>49,813,294</b>	<b>1,449,238</b>			
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>49,813,294</b>	<b>1,449,238</b>			
<b>LIABILITIES:</b>					
Due to other governments		1,195,417			
Funds held as fiduciary		253,821			
<b>TOTAL LIABILITIES</b>		<b>1,449,238</b>			
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>					
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>		<b>1,449,238</b>			
<b>NET POSITION:</b>					
Assets held in trust for pension/other post employment benefits	49,813,294				
<b>TOTAL NET POSITION</b>	<b>49,813,294</b>				
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>49,813,294</b>	<b>1,449,238</b>			

County of INDIANA  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**

Fiduciary Funds

December 31, 2017

	Employee Retirement	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
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**ADDITIONS:**

Contributions

Employer

Plan members

**TOTAL CONTRIBUTIONS**

	652,173				
	903,146				
<b>TOTAL CONTRIBUTIONS</b>	<b>1,555,319</b>				

**INVESTMENT EARNINGS:**

Interest

Net increase/(decrease) in the fair value of investments

**TOTAL INVESTMENT EARNINGS**

	1,043,772				
	4,806,776				
<b>TOTAL INVESTMENT EARNINGS</b>	<b>5,850,548</b>				

Less Investment Expenses

	135,790				
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**TOTAL ADDITIONS**

	<b>7,270,077</b>				
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**DEDUCTIONS:**

Benefits

Administrative Expenses

**TOTAL DEDUCTIONS**

	1,964,563				
	71,893				
<b>TOTAL DEDUCTIONS</b>	<b>2,036,456</b>				

**CHANGE IN NET POSITION**

	5,233,621				
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**NET POSITION - BEGINNING OF YEAR**

	44,579,673				
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**NET POSITION - END OF YEAR**

	49,813,294				
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**County of INDIANA**  
**December 31, 2017**

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
<b>General Obligation Bonds and Notes</b>									
ICDC-300 Indian Springs IFB 956004402	Note	2002	2017	1,250,000	28,357		28,357		0
ICDC-Corp. Campus Multi S&T 203	Note	2005	2022	4,250,000	1,317,898		282,340		1,035,558
ICDC-Indian Springs S&T 207	Note	2006	2033	8,000,000	6,286,364		274,796		6,011,568
Capital Projects LOC S&T 233	Note	2013	2025	3,500,000	3,314,246		320,120		2,994,126
Jail Project S&T 234	Note	2015	2027	9,900,000	9,650,000		9,650,000		0
Pension Loan S&T 235	Note	2015	2017	3,500,000	384,703		384,703		0
Jail Project S&T 236	Note	2015	2027	9,900,000	9,650,000		720,498		8,929,502
911 Comm S&T 237	Note	2015	2028	7,890,000	7,652,500		514,146		7,138,354
Reassess Project S&T 238	Note	2015	2028	2,100,000	2,100,000		136,915		1,963,085
911 Comm/Reassess S&T 239	Note	2015	2030	4,400,000	4,225,725		117,639		4,108,086
911 Comm S&T 240	Note	2015	2030	5,595,000	5,420,574		117,642		5,302,932
Pension Loan S&T 241	Note	2015	2021	3,800,000	2,329,977		905,156		1,424,821
Jail Project Refinance CNB 4067	Note	2017	2032	9,116,639	0	9,116,639	0		9,116,639
<b>Revenue Bonds and Notes</b>									
<b>Lease Rental Debt</b>									
FNB-Coroner-2012 Ford F150 Truck	Capital Leases	2012	2017	20,975	1,313		1,313		0
FNB-EMA-2014 Ford F350	Capital Leases	2014	2017	32,480	8,264		8,264		0
FNB-EMA-2014 Ford Expedition	Capital Leases	2014	2017	33,861	8,518		8,518		0
FNB-Parks-2016 Ford F550	Capital Leases	2015	2019	67,487	42,680		16,588		26,092
FNB-Parks-2016 Ford F250	Capital Leases	2015	2019	24,524	15,512		6,028		9,484
FNB-Sheriff-2016 Ford Interceptor	Capital Leases	2016	2018	32,998	0	32,998	21,790		11,208
FNB-Sheriff-2016 Ford Interceptor	Capital Leases	2016	2018	30,998	0	30,998	20,469		10,529
FNB-Parks-2016 F150	Capital Leases	2016	2020	23,530	0	23,530	5,646		17,884



**County of INDIANA**  
**December 31, 2017**

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
Santander Leasing LLC-New World CAD	Capital Leases	2016	2021	690,250	0	690,250	690,250		0
FNB-Sheriff-2017 Ford Explorer	Capital Leases	2017	2020	28,330	0	28,330	4,853		23,477
FNB-Sheriff-2017 Ford Explorer	Capital Leases	2017	2020	30,331	0	30,331	9,874		20,457
FNB-Parks-2017	Capital Leases	2017	2021	68,434	0	68,434	13,562		54,872
IH 2016 Lease	Capital Leases	2016	2020	17,977	14,201		3,776		10,425
<b>Other</b>									
									0
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

**GUARANTEED DEBT SECTION (Optional Information)**

\*Debt that is guaranteed by the County \$70,831,739 (aggregate guaranteed debt) of which \$ 48,209,099 (if any) is reported above.

\*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

**Total Debt** 48,209,099

**Capitalized lease obligations**

**Plus(less) Unamortized Premium(Discount)**

**Net debt** 48,209,099

\*\* excludes unamortized premium/discount

County of INDIANA  
**STATEMENT OF CAPITAL ADDITIONS**  
 December 31, 2017

**Total**

**GOVERNMENTAL-TYPE ACTIVITY:**

General Government - administrative	155,281
General Government - judicial	57,862
Public safety	
Corrections	26,988
Emergency services	90,136
Other: Probation	28,228
Other: Building Maintenance	15,023
Public works	
Health and welfare	91,940
Culture - recreation	323,504

**BUSINESS-TYPE ACTIVITY:**

Nursing Home	125,878
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**TOTAL CAPITAL EXPENDITURES**

<b>914,840</b>
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**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

<b>17,506,552</b>
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**ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION**

To the:           Governing Body of the County  
                    President Judge of the Court of Common Pleas  
                    Secretary of the Department of Community & Economic Development

I/We\*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors\* of the County of INDIANA have audited, adjusted and settled the accounts of the County of INDIANA for the year ended December 31, 2017. My/Our\* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our\* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of INDIANA for the year ended December 31, 2017

**SIGNATURE AND VERIFICATION**

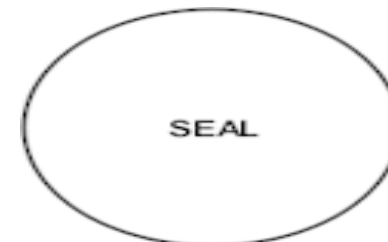
Signed:                               Donna Cupp Elected Auditor  
  Maria Jack Elected Auditor  
  Rebecca Medvetz Elected Auditor

Subscribed and sworn to before me this 13 day of September, 2018.

Signed: \_\_\_\_\_

Witness (Controller)/Auditor (Auditors)

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



\*Circle one

December 31, 2017

**NOTES / COMMENTS**